REQUEST FOR PROPOSALS

FOR THE DEVELOPMENT OF A CONVENTION HEADQUARTER HOTEL ADJACENT TO THE MIAMI BEACH CONVENTION CENTER

RFP No. 2015-103-ME

RFP ISSUANCE DATE: JANUARY 29, 2015

PRE-PROPOSAL MEETING DATE: FEBRUARY 26, 2015 AT 2:00 PM LOCAL TIME

PROPOSAL DUE DATE: APRIL 10, 2015 AT 3:00 PM LOCAL TIME

ISSUED BY:

MIAMIBEACH

Maria Estevez, Assistant Director DEPARTMENT OF PROCUREMENT MANAGEMENT 1700 Convention Center Drive, Miami Beach, FL 33139 305.673.7000 x 7490 | MariaEstevez@miamibeachfl.gov www.miamibeachfl.gov

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City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139,

www.miamibeachfl.gov

DEPARTMENT OF PROCUREMENT MANAGEMENT

Tel: 305.673.7490, Fax: 786.394.4006

PUBLIC NOTICE

REQUEST FOR PROPOSALS (RFP) No. 2015-103-ME (the "RFP") FOR THE DEVELOPMENT OF A CONVENTION HEADQUARTER HOTEL ADJACENT TO THE MIAMI BEACH CONVENTION CENTER Miami Beach, Florida

The City is seeking proposals from capable developers interested in submitting a proposal for the leasing of a City of Miami Beach-owned site adjacent to the Miami Beach Convention Center for the development of an 800-room convention headquarter hotel and other improvements as further described herein.

A **Non-Mandatory** Pre-Proposal Conference is scheduled for **February 26, 2015 at 2:00 pm** local time at the following location:

Miami Beach Convention Center 1901 Convention Center Drive Miami Beach, Florida 33139

Attendance (in person or via telephone) to this meeting is not mandatory but strongly encouraged.

Proposers interested in participating in the meeting via telephone must follow these steps:

Web Address: https://global.gotomeeting.com/join/505139557

To join the conference call: Dial +1 (773) 897-3000 Access Code: 505-139-557

Sealed proposals in response to this RFP must be received by the City of Miami Beach Department of Procurement Management, 3rd Floor, 1700 Convention Center Drive, Miami Beach, Florida 33139, by **April 10, 2015 at 3:00 pm** local time.

Sincerely,

Alex Denis

Director, Procurement Management Department

00100. INSTRUCTIONS TO PROPOSERS:

1. General. This Request for Proposals (RFP) is issued by the City of Miami Beach, Florida (the "City") as the means for prospective proposers ("Proposers") to submit their qualifications, approach, conceptual design, and financial and other terms for the City's consideration, with respect to the leasing of the 2.65 acre City -owned site adjacent to the Miami Beach Convention Center ("MBCC"), as depicted in Appendix B to this RFP (the "Hotel Site"), for the development, design, construction, and operation of a full-service convention headquarter hotel with approximately (but not-to-exceed) 800 hotel rooms and related improvements ("Hotel"), including the design, construction and operation of an enclosed overhead pedestrian walkway connecting the Hotel and the MBCC ("Skybridge"), as each is more fully described in Section 3 below (collectively, the "Hotel Project").

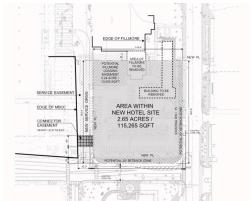
All documents released in connection with this RFP, including all appendixes and addenda, whether included herein or released under separate cover, comprise the solicitation, and are complementary to one another and, together, establish the complete terms, conditions and obligations of the Proposers and, subsequently, the successful Proposer(s), if this RFP results in an award. The successful Proposer that enters into a Development and Ground Lease Agreement ("Lease") with the City pursuant to this RFP shall be referred to herein as the "Developer."

- 2. Public Participation. The role of the public sector in the Hotel Project will be limited to the leasing of the Hotel Site at a market rate. The City shall not provide, nor should Proposers rely on, any public funding or public financing for the Hotel Project. In the event a Proposer's approach or business model contemplates the use of MBCC meeting rooms or other space, any use of such MBCC space by the Proposer shall be at the MBCC's prevailing/market rates and subject to availability.
- 3. Voter Referendum Required: Pursuant to Section 1.03(b)(3) of the City Charter, the lease of the Hotel Site for a term of 10 years or greater is subject to approval by vote of at least 60% of the voters voting thereon in a Citywide a referendum ("Referendum"). The City anticipates placing the Referendum question on the ballot for the November 3, 2015 general election, provided the Lease between the City and the Developer is finalized on or before July 27, 2015, in advance of the pertinent Miami-Dade County election deadlines related to submission of ballot questions. The Lease shall be contingent upon voter approval in accordance with the City Charter. In the event the Referendum is not successful, the Lease shall be null and void.
- 4. Hotel Project Requirements: The Hotel Project shall include the following minimum requirements:
 - a. The Hotel must include approximately, but no more than, 800 separately keyed sleeping rooms capable of individual rental on a day-to-day overnight basis to hotel patrons and quests; conference space for meetings and other events, including ballroom and breakout rooms; kitchen facilities used for room service and serving conference and meeting rooms; food and beverage operations of a size consistent with other food and beverage or restaurant facilities at comparable convention hotels with a 4-diamond rating from the American Automobile Association; at least one non-specialty retail facility which may consist of a sundry and/or coffee shop selling products such as newspapers, coffee, overnight supplies and travel necessities; and a pool, fitness center and spa. The Proposers may propose for the Hotel to include other elements or operations (other than the prohibited uses specified below), provided all such elements or operations shall be subject to City approval at the City's sole discretion.
 - b. In accordance with the City's Land Development Regulations, the Hotel must include on-site a minimum of 0.4 parking spaces per room (including all ancillary uses), and the maximum height cannot exceed 300 feet.
 - The Developer will be responsible for demolishing any existing structures on the Hotel Site and the areas adjacent to the Hotel Site that are depicted in Exhibit B as areas for removal or demolition, including the Fillmore Theater annex and the building at 555 17th Street. The Developer will also be responsible for

- design, permitting and construction of certain off-site improvements, including enclosing the Fillmore Theater in the area of the demolition.
- d. The Developer will be provided a non-exclusive easement to the service lane that currently services the MBCC South loading docks and Fillmore loading docks.
- e. The Developer will be provided an aerial easement over the service lane that currently services the MBCC South loading docks, for the construction and operation of the Skybridge and its connection to the MBCC at the second level. The Skybridge design shall be subject to the City's approval and shall be comparable in quality of finishes and construction of the MBCC Renovation and Expansion Project (addressed more fully in Section 00200 below).
- The Developer shall be solely responsible for all costs and expenses associated with the development, design, construction, equipping, and installation of all furniture, fixtures, equipment and other improvements relating to the Hotel Project, its subsequent operation or use, and all alterations, repairs or replacements thereof.
- The Hotel must be operated continuously as a full-service convention hotel. The Hotel Project shall not be used by Developer, nor shall Developer permit the use thereof, for any unlawful or illegal business, use or purpose, or for any business, use or purpose which is immoral or disreputable (including without limitation, "adult entertainment establishments"), or for any gambling or wagering of any nature or kind whatsoever (whether or not such use is permitted by applicable law).
- h. As of the date of execution of the Lease and thereafter throughout the term of the Lease, Developer and any individuals or entities with any ownership interest in the Hotel shall not directly or indirectly own, operate or manage any establishment offering or otherwise engaged in gambling or wagering of any kind in Miami-Dade County. This restriction shall also apply to any of Developer's successors, assigns or transferees. Any purported transfer that violates this provision shall be null and void and of no force and effect. The failure to comply with the foregoing restriction on ownership of gambling interests in Miami-Dade County and/or the use restriction prohibiting gambling of any kind on the Leased Property shall constitute a material breach of the Lease, entitling the City to triple the Base Rent being paid at that time and, if such breach is not cured within a reasonable time, immediate termination of the Lease.
- The restriction on ownership of gambling interests in Miami-Dade County and the use restriction prohibiting gambling on the Leased Property are fundamental provisions of the Lease. The foregoing restrictions may not be modified except by a 6/7 vote of the City Commission and approval of such modifications by at least sixty percent (60%) of the voters voting thereon in a City-wide referendum, in the same manner as required for approval of the initial Lease pursuant to Section 1.03(b)(3) of the City Charter.
- To the fullest extent possible, the design of the Hotel Project must complement its surroundings and minimize its impact on the neighborhood, as reasonably determined by City.
- k. The City's interest in the Hotel Site and in the Lease awarded pursuant to this RFP, as the same may be modified, amended or renewed, will not at any time be subject or subordinate to (a) any mortgage now or hereafter placed upon Developer's interest in the Lease, or (b) any other liens or encumbrances hereafter affecting Developer's interest in the Lease. City shall at all times have a first priority right to payment of rent due to City under the Lease. The Lease shall contain commercially reasonable terms intended to facilitate traditional financing.
- The Developer must accept the Hotel Site in its "AS IS" condition, with all faults and patent or latent defects, and with no representation or warranties by City of any kind whatsoever with respect to the Hotel Site or the condition, feasibility, value or financial prospects of the Hotel Project.
- m. The rights granted under the Lease shall be non-exclusive and City reserves the right to grant similar privileges and similar leases to other lessees on other City-owned or leased property, and to take any and all actions (including the leasing of City property other than the Hotel Site for any lawful purpose) that City is

- permitted to take under federal, state, and local law.
- n. Hotel guests can utilize the 1,400 parking spaces at the 17th Street Garage and the 800 spaces above the MBCC for overflow parking at the prevailing market rates, on a first come/first serve basis and in the same manner as available to members of the general public. All revenues generated by such parking shall inure solely to the City.
- o. Developer shall fund the costs associated with placing the Referendum on a general election ballot, estimated at \$25,000.
- p. The flag of the Hotel must be an "Approved Brand," which shall mean (a) each of the following national hotel operators but only if its reputation for quality and quality of operation, at the time Developer engages such operator, is generally known and recognized by the hotel industry as not having substantially declined, as of the time in question, in comparison to their reputation for quality and quality of operation as of the effective date of the Lease: Marriott (e.g., the Marriott, Marriott Marquis or JW Marriott brands), Westin, Omni, Hyatt Regency, Sheraton, La Meridien, or Hilton, or (b) any other hotel operator Approved by City in its sole discretion.





- 5. Room Block Requirements. The Developer must agree, and must cause any hotel operator to agree, to the following minimum room block agreement ("Room Block Agreement") terms:
 - a. A City-wide Event is an event requiring a three-night stay with at least 1,500 guest rooms on peak with at least 115,000 gross square feet of MBCC space utilized for one day or more while the event is being held. A City-wide Event shall also include the annual Orange Bowl and any Super Bowl, even though it may not utilize the MBCC.
 - (i) For City-wide Events that are to occur at least 30 months in the future, Developer will make available for City-wide Events eighty percent (80%) of all guest rooms (and associated suites), for up to 14 nights per calendar month. Developer can book rooms in excess of that amount at its discretion, at the rate of its choosing.
 - (ii) For City-wide Events that are to occur between 18 and 30 months in the future, Developer will make available for City-wide Events eighty percent (80%) of all guest rooms (and associated suites) if rooms and space are available, and will make available for City-wide Events eighty percent (80%) of all guest rooms (and associated suites) for one consecutive four-day period each month. The Developer will determine the four-day period and will notify City on a monthly basis. Developer can book rooms in excess of that amount at its discretion, at the rate of its choosing.

b. Room Block Release

- (i) City and the Greater Miami Convention & Visitors Bureau ("GMCVB") will provide Developer a list of known release dates on a periodic basis (not less than semi-annual) listing all future dates the Center cannot be utilized for City-wide Events due to maintenance, move in/out periods, or any other reason ("Known Release Dates"). Developer will be free to book 100% of the rooms on any of these dates. If a Known Release Date is removed on a subsequent list, the date(s) will fall back under this room block agreement unless the Developer has already booked such dates(s).
- (ii) Developer can seek a release of rooms from the City for in-house groups in the 30 months and out period, and such release will be given unless (i) City/GMCVB is actively negotiating with another group for the period covered by the request for release or (ii) City/GMCVB has historically booked the dates covered by the request for release to a City-wide Event. If a release is given and a subsequent City-wide Event desires to use the previously released dates. Developer will use its best efforts to accommodate the needs of the proposed Citywide Event.
- Room Block Pricing (excluding Super Bowl and Orange Bowl) C.
 - (i) Developer shall submit its initial offer to participate in a City-wide Event room block at a rate determined in Developer's sole discretion ("Initial Offer").
 - Developer shall submit each January 1 a Minimum Event Block Rate Schedule (hereinafter (ii) defined) and Special Event Block Rate Schedule (hereinafter defined) for each day for the next five years.
 - (iii) The Minimum Event Block Rate Schedule shall be 105% of Developer's good faith forecast of the group room rates that will be included in the pro forma budget or that are used in projections or forecasts by Developer in making its decisions, and planning for, group bookings in the operation of the Hotel.
 - (iv) The Special Event Block Rate Schedule shall be 100% of Developer's good faith forecast of the group room rates that will be included in the pro forma budget or that are used in projections or forecasts by Developer in making its decisions, and planning for, group bookings in the operation of the Hotel.
 - (v) For up to 14 nights per calendar month, if prior to acceptance of the Initial Offer, City reasonably and in good faith believes that it might be in the City's best interest to require the Developer to offer a City-wide Event an alternative rate structure, City may elect to require the Hotel to offer a rate lower than the rate in the Initial Offer, but in no event lower than the rate in the Minimum Event Block Rate Schedule. If the City-wide Event occurs beyond the fiveyear schedule, the Minimum Event Block Rate shall be determined using a usual and customary industry inflation factor as reasonably agreed upon by Developer, Operator and City.
 - (vi) For up to six City-wide Events per year, if prior to acceptance of the Initial Offer the City reasonably and in good faith believes that it might be in the City's best interest to require the Developer to offer the City-wide Event an alternative rate structure, City may elect to require the Hotel to offer a rate lower than the rate in the Initial Offer, but in no event lower than the rate in the Special Event Block Rate Schedule. If the City-wide Event occurs beyond the five-

year schedule, the Special Block Rate shall be determined using a usual and customary industry inflation factor as reasonably agreed upon by Owner, Operator and City. City-wide Events utilizing this clause count toward the maximum 14 nights per month subject to this room block commitment.

- d. Rooms booked pursuant to the Room Block Agreement will be subject to the normal booking policies of the Developer, including advance deposits, cancellation periods and cancellation fees, etc.
- The City intends for the Room Block Agreement to constitute a restriction against the Hotel Site, e. running with the land.
- f. Term shall continue until the earlier to occur of the following events: (i) the Convention Center is no longer designated by the City as its principal convention center, or (ii) the Convention Center is no longer operated and maintained in a manner consistent with other first-class convention centers, with the standard for same to be set out in the Room Block Agreement.
- 6. Development and Ground Lease Agreement: The City will issue an addendum to this RFP by the date outlined in the Anticipated RFP Timetable section with the form of the Lease. Following the selection of the Developer, and prior to July 27, 2015, the City and Developer must execute a binding Lease that will include the minimum Hotel Project requirements and address the following topics/subjects:
 - a. Term of the Agreement.
 - b. Lease payment and related terms.
 - c. Developer's evidence to City of the required private debt and equity financing.
 - d. Mechanisms for funding Developer's equity and private debt.
 - e. Coordination of scheduling of construction of the MBCC, Convention Center Drive, and Hotel Project.
 - The outside date by which all conditions for possession of the Hotel Site must take place; outside date for Developer's construction loan closing; target dates for construction, including outside date for commencement of construction and completion of construction, and opening date for the Hotel.
 - g. Identification of the first Hotel Brand/Initial Hotel Operator.
 - h. Covenant to continuously operate a full-service convention headquarter hotel and limitations on the right of the Developer to change the Brand/Operator without prior City approval, except to other Approved Brand/Operators.
 - Design development and planning for the Project, including:
 - i. The Developer's responsibility for the planning, design, development and construction of the Hotel, including the selection, engagement and payment of architects, consultants, contractors, subcontractors and others engaged in connection with planning, development and construction of the Hotel.
 - ii. The City's role, in its proprietary capacity, in reviewing and providing input to the conceptual plans, design development plans, and final plans and specifications relating to the Hotel Project. The Lease will require prior City approval of any material change to the

City approved plans, which will not be unreasonably withheld. Notwithstanding the foregoing, the Developer shall be solely responsible for obtaining all required final, nonappealable approvals in accordance with the City's Land Development Regulations.

- iii. Adherence to the minimum parking requirement and maximum height restriction.
- iv. Hotel set-backs and landscape design consistent with the surrounding area.
- v. Developer's obligation with regard to construction, operation, and maintenance of the Hotel Project, including Skybridge.
- **Execution of Ancillary Agreements**
 - i. Execution of the Room Block Agreement and the joinder therein by the Brand/Operator.
 - ii. Execution of a Fillmore Loading Dock Easement, Convention Center Service Drive Easement Agreement and the Skybridge Easement and License Agreement.
- k. Other Terms, including but not limited to the following:
 - i. Limitations on assignment by Developer (other than as collateral for private debt financing).
 - ii. Representations, warranties and covenants.
 - iii. Defaults and Remedies.
 - iv. Insurance.
 - v. Indemnification and release.
- 7. PublicPurchase. The City utilizes PublicPurchase (_www.publicpurchase.com_) for automatic notification of competitive solicitation opportunities and document fulfillment, including the issuance of any addenda to this RFP. Any prospective Proposer who has received this RFP by any means other than through PublicPurchase must register immediately with PublicPurchase to assure it receives any addendum issued to this RFP. Failure to receive an addendum may result in disqualification of a Proposal.
- 8. Proposal Submittal Team Members.
 - a. Required:
 - The City is seeking a commercial real estate developer experienced in the design, construction, financing and/or operation of hotel properties ("Proposer"). For the avoidance of doubt, the Proposer does not include third-party lenders or equity investors that may be associated with the Proposers. The Proposer must have developed at least two (2) hotels with at least 500 rooms each within the last 20 years, and obtained predominantly (more than 50%) private financing (such as private commercial loans and equity), for each such hotel.
 - ii. As part of their required submission, Proposers must identify the design or lead architect team members only at this point in time (the "Design Team"). Design Team members must include the primary

design/lead architect, who must have designed at least one (1) completed hotel with at least 500 rooms or more within the last fifteen (15) years. Proposers do not need to include the "architect of record" at this point in time. Other design team members (i.e. landscape designers, etc.) are not required, but can be included in the submittal.

b. Other/Not Required:

- i. Proposers may include construction firms as part of their proposal submission, but it is not required.
- ii. Proposers should specify which hotel brands Proposers intend to consider for the Hotel. Proposers are not required to otherwise include hotel brands as part of their proposals at this time (other than to identify hotel brands the Proposer intends to consider), unless the hotel brand operator is itself a Proposer.
- 9. <u>Minimum Qualifications:</u> In order for proposals to be deemed responsive, Proposers must meet the minimum qualifications set forth below. **Non-responsive proposers will be disqualified from consideration.**
 - a. The Proposer must have developed at least two (2) hotels with at least 500 rooms each within the last 20 years, and obtained predominantly (more than 50%) private financing (such as private commercial loans and equity), for each such hotel.
 - b. Proposers must identify a Design Team, with a primary design/lead architect, who must have designed at least one (1) completed hotel with at least 500 rooms or more within the last fifteen (15) years.
- 10. **Anticipated RFP Timetable**. The tentative schedule for this solicitation is as follows:

Issuance of RFP	January 29, 2015
Issuance of Addendum with Form of Development and	February 18, 2015
Ground Lease Agreement	
Pre-Submittal Meeting	February 26, 2015 at 2:00 pm local time
Deadline for Receipt of Questions	March 30, 2015 at 5:00 pm local time
Proposal Due	April 10, 2015 at 3:00 pm local time
Selection Committee Interview/Ranking	May 7, 2015
Commission Approval Selection	May 20, 2015
Commission Approval of Referendum Language and	July 27, 2015
Development and Ground Lease Agreement	
Lease Referendum	November 3, 2015

The City reserves the right to postpone the date for receipt and opening of proposals and will make a reasonable effort to give at least five (5) calendar days written notice of any such postponement to each prospective proposer.

- 11. Proposal Submission: One (1) unbound original proposal, 20 copies, and one electronic PDF (in one file) on a flash drive or CD must be received on or before the date stipulated in the Anticipated RFP Timetable section. The original proposal and all copies must be submitted to the Department of Procurement Management in a sealed envelope or container stating on the outside, the Proposer's name, address, telephone number, RFP number, title, and due date. Any proposals received after time and date specified will be returned to the Proposer unopened. The responsibility for submitting a proposal before the stated time and date is solely and strictly the responsibility of the Proposer. The City is not responsible for delays caused by mail, courier service, traffic, weather or any other occurrence.
- 12. Pre-Proposal Conference: A Pre-Proposal Conference will be held on the date and time specified in the Anticipated RFP Timetable section. The pre-proposal conference will be held at the Miami Beach Convention Center located at 1901 Convention Center Drive, Miami Beach, Florida 33139. Attendance (in person or via telephone) to this meeting is not mandatory but strongly encouraged. Proposers interested participating meeting webinar Web in the via а can log into Address: https://global.gotomeeting.com/join/505139557 or dial (773) 897-3000; Access Code: 505-139-557.
- 13. Procurement Contact: Any questions or clarifications concerning this solicitation shall be submitted to Maria Estevez, 305-673-7490, mestevez@miamibeachfl.gov via email or in writing, with a copy to the City Clerk's Office, Rafael E. Granado via e-mail: RafaelGranado@miamibeachfl.gov; or facsimile: 786-394-4188. The RFP title/number shall be referenced on all correspondence. All questions or requests for clarification must be received no later than the date and time in the Anticipated RFP Timetable section. All responses to questions/clarifications will be sent to all prospective Proposers in the form of an addendum.
- 14. Pre-Proposal Interpretations: Oral information or responses to guestions received by prospective Proposers are not binding on the City and will be without legal effect, including any information received at pre-submittal meeting or site visit(s). The City by means of Addenda will issue interpretations or clarifications considered necessary by the City in response to questions. Only questions answered by written addenda will be binding and may supersede terms noted in this solicitation. Addendum will be released through PublicPurchase. Any prospective Proposer who has received this RFP by any means other than through PublicPurchase must register immediately with PublicPurchase to assure it receives any addendum issued to this RFP. Failure to receive an addendum may result in disqualification of proposal. Written questions should be received no later than the date outlined in the Anticipated RFP Timetable section.
- 15. Cone Of Silence: This RFP is subject to, and all proposers are expected to be or become familiar with, the City's Cone of Silence requirements, as codified in Section 2-486 of the City Code. Proposers shall be solely responsible for ensuring that all applicable provisions of the City's Cone of Silence are complied with, and shall be subject to any and all sanctions, as prescribed therein, including rendering their response voidable, in the event of such non-compliance. Communications regarding this solicitation are to be submitted in writing to the Procurement Contact named herein with a copy to the City Clerk at rafaelgranado@miamibeachfl.gov.
- 16. Modification / Withdrawals Of Responses: Proposer may submit a modified response to replace all or any portion of a previously submitted response up until the due date and time. Modifications received after the response due date and time will not be considered. Responses shall be irrevocable until contract award unless withdrawn in writing prior to the due date, or after expiration of 120 calendar days from the opening of responses without a contract award. Letters of withdrawal received after the response due date and before said expiration date, and letters of withdrawal received after contract award will not be considered.
- 17. Postponement/Cancellation/Acceptance/Rejection: The City may, at its sole and absolute discretion, reject any and all, or parts of any and all, responses; re-advertise this RFP; postpone or cancel, at any time,

this RFP process; or waive any irregularities in this RFP, or in any responses received as a result of this RFP. Reasonable efforts will be made to either award the Lease or reject all proposals within one-hundred twenty (120) calendar days after proposal opening date. A Proposer may withdraw its proposal after the expiration of one hundred twenty (120) calendar days from the date of proposal opening by delivering written notice of withdrawal to the Department of Procurement Management prior to award of the contract by the City Commission.

- 18. Costs Incurred by Proposers: All expenses involved with the preparation and submittal of responses, or any work performed in connection therewith, shall be the sole responsibility (and shall be at the sole cost and expense) of the respondent, and shall not be reimbursed by the City.
- 19. Exceptions to RFP: Proposers must clearly indicate any exceptions they wish to take to any of the terms in this RFP, and outline what, if any, alternative is being offered. All exceptions and alternatives shall be included and clearly delineated, in writing, in the response. The City, at its sole and absolute discretion, may accept or reject any or all exceptions and alternatives. In cases in which exceptions and alternatives are rejected, the City shall require the Proposer to comply with the particular term and/or condition of the RFP to which Proposer took exception to (as said term and/or condition was originally set forth on the RFP).
- 20. Florida Public Records Law: Proposers are hereby notified that all responses including, without limitation, any and all information and documentation submitted therewith, are exempt from public records requirements under Section 119.07(1), Florida Statutes, and s. 24(a), Art. 1 of the State Constitution until such time as the City provides notice of an intended decision or until thirty (30) days after opening of the responses, whichever is earlier. Additionally, in the event an agreement is entered into with a proposer pursuant to this RFP, Proposer agrees to be in full compliance with Florida Statute 119.0701 including, but not limited to, agreement to: (a) Keep and maintain public records that ordinarily and necessarily would be required by the public agency in order to perform the services; (b) provide the public with access to public records on the same terms and conditions that the public agency would provide the records and at a cost that does not exceed the cost provided in this chapter or as otherwise provided by law; (c) Ensure that public records that are exempt or confidential and exempt from public records disclosure requirements are not disclosed except as authorized by law; (d) Meet all requirements for retaining public records and transfer, at no cost, to the public agency all public records in possession of the contractor upon termination of the contract and destroy any duplicate public records that are exempt or confidential and exempt from public records disclosure requirements. All records stored electronically must be provided to the public agency in a format that is compatible with the information technology systems of the public agency.
- 21. **Negotiations**: The City reserves the right to enter into further negotiations with the selected Proposer. Notwithstanding the preceding, the City is in no way obligated to enter into a contract with the selected Proposer in the event the parties are unable to negotiate a contract. It is also understood and acknowledged by Proposers that no property, contract or legal rights of any kind shall be created at any time until and unless a Development and Ground Lease Agreement has been agreed to; approved by the City; executed by the parties, and approved pursuant to the Referendum.
- 22. Protest Procedure: Proposers that are not selected may protest any recommendation for selection of award in accordance with the proceedings established pursuant to the City's bid protest procedures, as codified in Sections 2-370 and 2-371 of the City Code (the City's Bid Protest Ordinance). Protests not timely made pursuant to the requirements of the City's Bid Protest Ordinance shall be barred.
- 23. Observance Of Laws: Proposers are expected to be familiar with, and comply with, all Federal, State, County, and City laws, ordinances, codes, rules and regulations, and all orders and decrees of bodies or tribunals having jurisdiction or authority which, in any manner, may affect the scope of services and/or project contemplated by this RFP (including, without limitation, the Americans with Disabilities Act, Title VII

- of the Civil Rights Act, the EEOC Uniform Guidelines, and all EEO regulations and guidelines). Ignorance of the law(s) on the part of the Proposer will in no way relieve it from responsibility for compliance.
- 24. **Default**: Failure or refusal of the selected Proposer to execute a contract following approval of such contract by the City Commission, or untimely withdrawal of a response before such award is made and approved, may result in a claim for damages by the City and may be grounds for removing the Proposer from the City's vendor list.
- 25. Conflict Of Interest: All Proposers must disclose, in their response, the name(s) of any officer, director, agent, or immediate family member (spouse, parent, sibling, and child) who is also an employee of the City of Miami Beach. Further, all Proposers must disclose the name of any City employee who owns, either directly or indirectly, an interest of ten (10%) percent or more in the proposer entity or any of its affiliates.
- 26. Proposer's Responsibility: Before submitting a response, each Proposer shall be solely responsible for making any and all investigations, evaluations, and examinations, as it deems necessary, to ascertain all conditions and requirements affecting the full performance of the contract. Ignorance of such conditions and requirements, and/or failure to make such evaluations, investigations, and examinations, will not relieve the Proposer from any obligation to comply with every detail and with all provisions and requirements of the contract, and will not be accepted as a basis for any subsequent claim whatsoever for any monetary consideration on the part of the Proposer.
- 27. Relationship to The City: It is the intent of the City, and Proposers hereby acknowledge and agree, that the selected Proposer is considered to be an independent contractor, and that neither the Proposer, nor the Proposer's employees, agents, and/or contractors, shall, under any circumstances, be considered employees or agents of the City.
- 28. Public Entity Crime: A person or affiliate who has been placed on the convicted vendor list following a conviction for public entity crimes may not submit a bid on a contract to provide any goods or services to a public entity, may not submit a bid on a contract with a public entity for the construction or repair of a public building or public work, may not submit bids on leases of real property to public entity, may not be awarded or perform work as a contractor, supplier, sub-contractor, or consultant under a contract with a public entity, and may not transact business with any public entity in excess of the threshold amount provided in Sec. 287.017, for CATEGORY TWO for a period of 36 months from the date of being placed on the convicted vendor list.
- 29. Compliance with The City's Lobbyist Laws: This RFP is subject to, and all Proposers are expected to be or become familiar with, all City lobbyist laws. Proposers shall be solely responsible for ensuring that all City lobbyist laws are complied with, and shall be subject to any and all sanctions, as prescribed therein, including, without limitation, disqualification of their responses, in the event of such non-compliance.
- 30. Debarment Ordinance: This RFP is subject to, and all proposers are expected to be or become familiar with, the City's Debarment Ordinance as codified in Sections 2-397 through 2-406 of the City Code.
- 31. Compliance with the City's Campaign Finance Reform Laws: This RFP is subject to, and all Proposers are expected to be or become familiar with, the City's Campaign Finance Reform laws, as codified in Sections 2-487 through 2-490 of the City Code. Proposers shall be solely responsible for ensuring that all applicable provisions of the City's Campaign Finance Reform laws are complied with, and shall be subject to any and all sanctions, as prescribed therein, including disqualification of their responses, in the event of such non-compliance.
- 32. Code of Business Ethics: Pursuant to City Resolution No.2000-23879, the Proposer shall adopt a Code of

Business Ethics ("Code") and submit that Code to the Procurement Division with its response or within five (5) days upon receipt of request. The Code shall, at a minimum, require the Proposer, to comply with all applicable governmental rules and regulations including, among others, the conflict of interest, lobbying and ethics provision of the City of Miami Beach and Miami Dade County.

- 33. American with Disabilities Act (ADA): Call 305-673-7490 to request material in accessible format; sign language interpreters (five (5) days in advance when possible), or information on access for persons with disabilities. For more information on ADA compliance, please call the Public Works Department, at 305-673-7000. Extension 2984.
- 34. Acceptance of Gifts, Favors, Services: Proposers shall not offer any gratuities, favors, or anything of monetary value to any official, employee, or agent of the City, for the purpose of influencing consideration of this response. Pursuant to Sec. 2-449 of the City Code, no officer or employee of the City shall accept any gift, favor or service that might reasonably tend improperly to influence him in the discharge of his official duties.
- 35. Special Notices: You are hereby advised that this RFP is subject to the following ordinances/resolutions, which may be found on the City of Miami Beach website:

http://web.miamibeachfl.gov/procurement/scroll.aspx?id=2351034T34T

CONE OF SILENCE PROTEST PROCEDURES DEBARMENT PROCEEDINGS LOBBYIST REGISTRATION AND DISCLOSURE OF FEES CAMPAIGN CONTRIBUTIONS BY VENDORS CAMPAIGN CONTRIBUTIONS BY LOBBYISTS ON PROCUREMENT ISSUES.	CITY CODE SECTION 2-486 CITY CODE SECTION 2-371 CITY CODE SECTIONS 2-397 THROUGH 2-485.3 CITY CODE SECTIONS 2-481 THROUGH 2-406 CITY CODE SECTION 2-487 CITY CODE SECTION 2-488
PREFERENCE FOR FLORIDA SMALL BUSINESSES OWNED AND CONTROLLED BY VETERANS AND TO STATE-CERTIFIED SERVICE-DISABLED VETERAN BUSINESS ENTERPRISES FALSE CLAIMS ORDINANCE	

Note: Ordinances may be amended any time prior to the receipt of bids. The most recently approved ordinance or version shall apply.

- 36. Occupational Health and Safety: In compliance with Chapter 442, Florida Statutes, any toxic substance listed in Section 38F-41.03 of the Florida Administrative Code delivered as a result of this proposal must be accompanied by a Material Safety Data Sheet (MSDS) which may be obtained from the manufacturer.
- 37. Environmental Regulations: The City reserves the right to consider a proposer's history of citations and/or violations of environmental regulations in investigating a proposer's responsibility, and further reserves the right to declare a proposer not responsible if the history of violations warrant such determination in the opinion of the City. Proposer shall submit with its proposal, a complete history of all citations and/or violations, notices and dispositions thereof. The non-submission of any such documentation shall be deemed to be an affirmation by the Proposer that there are no citations or violations. Proposer shall notify the City immediately of notice of any citation or violation which proposer may receive after the proposal opening date and during the time of performance of any contract awarded to it.
- 38. Veteran Business Enterprises: Pursuant to City Code Section 2-374, the City shall give a preference to a responsive and responsible Proposer which is a small business concern owned and controlled by a

veteran(s) or which is a service-disabled veteran business enterprise, and which is within five percent (5%) of the lowest responsive, responsible proposer, by providing such proposer an opportunity of providing said goods or contractual services for the lowest responsive proposal amount (or in this RFP, the highest proposal amount). Whenever, as a result of the foregoing preference, the adjusted prices of two (2) or more proposers which are a small business concern owned and controlled by a veteran(s) or a service-disabled veteran business enterprise constitute the lowest proposal pursuant to an RFP or oral or written request for quotation, and such proposals are responsive, responsible and otherwise equal with respect to quality and service, then the award shall be made to the service-disabled veteran business enterprise.

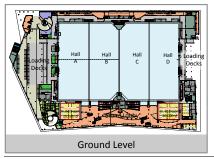
- 39. Mistakes. Proposers are expected to examine the terms, conditions, specifications, delivery schedules, proposed pricing, and all instructions pertaining to the goods and services relative to this RFP. Failure to do so will be at the Proposer's risk and may result in the Proposal being non-responsive.
- 40. Copyright, Patents & Royalties. Proposer shall indemnify and save harmless the City of Miami Beach, Florida, and its officers, employees, contractors, and/or agents, from liability of any nature or kind, including cost and expenses for, or on account of, any copyrighted, patented, or unpatented invention, process, or article manufactured or used in the performance of the contract, including its use by the City of Miami Beach, Florida. If the Proposer uses any design, device or materials covered by letters, patent, or copyright, it is mutually understood and agreed, without exception, that the proposal prices shall include all royalties or cost arising from the use of such design, device, or materials in any way involved in the work.
- 41. Manner of Performance. Proposer agrees to perform its duties and obligations in a professional manner and in accordance with all applicable local, State, County, and Federal laws, rules, regulations and codes. Lack of knowledge or ignorance by the Proposer with/of applicable laws will in no way be a cause for relief from responsibility. Proposer agrees that the services provided shall be provided by employees that are educated, trained, experienced, certified, and licensed in all areas encompassed within their designated duties. Proposer agrees to furnish to the City any and all documentation, certification, authorization, license, permit, or registration currently required by applicable laws, rules, and regulations.
- 42. Non-Discrimination. The Proposer certifies that it is in compliance with the non-discrimination clause contained in Section 202, Executive Order 11246, as amended by Executive Order 11375, relative to equal employment opportunity for all persons without regard to race, color, religion, sex or national origin. In accordance with the City's Human Rights Ordinance, codified in Chapter 62 of the City Code, Proposer shall prohibit (and cause hotel operator to prohibit) discrimination by reason of race, color, national origin, religion, sex, intersexuality, gender identity, sexual orientation, marital and familial status, and age or disability in the sale, lease, use or occupancy of the Hotel Project or any portion thereof.
- 43. Laws, Permits and Regulations. The Proposer shall obtain and pay for all licenses, permits, and inspection fees required to complete the work and shall comply with all applicable laws.
- 44. **Disputes.** In the event of a conflict between the documents, the order of priority of the documents shall be as follows:
 - A. Any contract or agreement resulting from the award of this RFP; then
 - B. Addendum issued for this RFP, with the latest Addendum taking precedence; then
 - C. The RFP: then
 - D. The Proposer 's proposal in response to the RFP.
- 45. **Indemnification.** The Developer shall indemnify and hold harmless the City and its officers, employees, agents and instrumentalities from any and all liability, losses or damages, including attorney's fees and costs of defense, which the City or its officers, employees, agents or instrumentalities may incur as a result

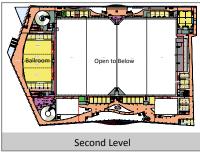
of claims, demands, suits, causes of actions or proceedings of any kind or nature arising out of, relating to or resulting from the performance of the agreement by the contractor or its employees, agents, servants, partners, principals or subcontractors. The Developer shall pay all claims and losses in connection therewith, and shall investigate and defend all claims, suits or actions of any kind or nature in the name of the City, where applicable, including appellate proceedings, and shall pay all costs, judgments, and attorney's fees which may be incurred thereon. The Developer expressly understands and agrees that any insurance protection required by the Lease or otherwise provided by the contractor shall in no way limit the responsibility to indemnify, keep and save harmless and defend the City or its officers, employees, agents and instrumentalities as herein provided. The above indemnification provisions shall survive the expiration or termination of the Lease.

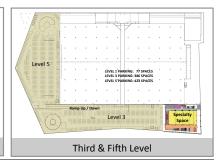
- 46. Demonstration of Competency. The City may consider any evidence available regarding the financial, technical, and other qualifications and abilities of a Proposer, including past performance (experience), in making an award that is in the best interest of the City.
- 47. Supplemental Information. City reserves the right to request supplemental information from Proposers at any time during the RFP solicitation process.

00200. BACKGROUND:

1. <u>Convention Center Renovation</u>: The City is renovating and expanding the MBCC to "Class A" standards. In general, the Project includes all exhibit halls (500,000 sf), meeting rooms, pre-function, and support spaces such as loading docks, kitchens, bathrooms, MEP systems, and exterior areas. In addition, the MBCC is to be expanded to accommodate a new 60,000 square foot ballroom and additional meeting space. Upon completion the MBCC is to offer 186,900 square feet of ballroom and meeting space. The Project will also include the conversion of approximately 880 surface parking spaces in the "P-Lot" into a 6.5-acre public park. Convention Center Drive and the Collins Canal seawall will be refurbished. New parking replacing the existing spaces will be incorporated on the roof of the building.







The MBCC is being renovated and expanded under a design-build contract. The City has hired Fentress Architects as its Design Criteria Professional ("DCP"). Fentress has completed the Design Criteria Package and the project is out to bid to shortlisted Design-Builders. Shortlisted Design-Builders include firms led by Clark Construction and Hunt Construction. Bids are planned to be received on February 27, 2015 and the City is planning on selecting the Design-Builder by mid April 2015. It is anticipated that the Design-Builder will focus on completing the construction documentation in 2015 and begin site work. In 2016, the focus will be on renovating the North half of the MBCC and beginning the new ballroom construction to the North. In 2017 the south portion of the MBCC is to be renovated and the ballroom completed. In 2018 the park and Convention Center Drive is planned to be completed. The phasing schedule may change once the Design-Builder is selected. It is hoped that the proposed hotel will open in 2018, prior to the Art Basel event.



Conv. Ctr. Drive Adjacent to Hotel Site



Washington Ave Ballroom (NE Corner)





Conv. Ctr. Drive Main Entrance





Outdoor Pavilion



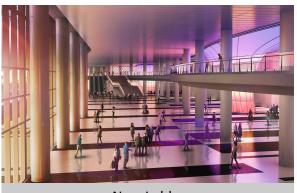
Veteran's Memorial

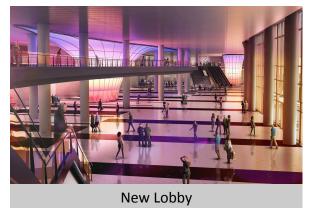


Park Pavilion













New Grand Ballroom





2. Miami Beach Hotel Market: Miami Beach hosts a dynamic hotel market with a wide array of hotel products ranging from exclusive beachfront properties, to eclectic historic nationally branded hotels. According to Smith Travel Research (STR), the market includes more than 150 full-service and select-service hotels and nearly 18,000 hotel rooms.

Since 1987, overall market occupancy has averaged 68.6% and over the past four years has been in the mid to upper 70%-range. Occupancy was at its highest level in 2013 at 78% and its second highest level in 2014 at 77%.

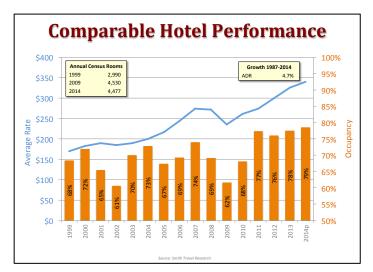


From an average daily rate (ADR) perspective, overall growth since 1987 has averaged 4.8% annually, growing at a pace faster than inflation. Over the past decade, annual growth has averaged 6% and ADR is projected to be \$251 in 2014, an all-time high.

There are limited hotel development opportunities in Miami Beach. In 1987, the market offered approximately 17,600 hotel rooms and in 2014, the market offers approximately 17,900 hotel rooms.

Miami Beach comparable full service hotels have also experienced solid performance and are among the best performers in the nation. To benchmark the market that the proposed convention headquarter hotel will broadly compete with, a STR Trend report is provided for the following hotels:

- 1.440-room Fontainebleau Miami Beach
- 790-room Loews Miami Beach Hotel
- 627-room Eden Roc Miami Beach
- 393-room The James Royal Palm
- 349-room W Hotel South Beach
- 308-room Shore Club South Beach
- 251-room The Palms Hotel & Spa
- 224-room Marriott Stanton South Beach
- 95-room Hilton Bentley



STR data was available for this set of hotels beginning in 1999. Since 1999, occupancy has averaged 70.6%, slightly higher than the overall market. Over the past four years, occupancy has been in the upper 70%-range and is projected to finish 2014 at 79%, the peak over the time period.

From an ADR perspective, growth has averaged 4.7%, similar to the overall market; however, rates at the comparable hotels generate a premium of \$50-\$90 on average over the market-wide hotels. In 2014, ADR at the comparable hotels is projected to be \$340 in 2014 as compared to \$251 in the overall market.

See Appendix C for actual Market and Comparable Hotel STR Trend Reports.

3. MBCC Events: Since 2009, the MBCC has hosted between 94 and 134 events annually that have attracted from 589,000 to 738,000 attendees. It is estimated that these events and attendees generate from 103,000 to nearly 230,000 hotel room nights annually over the same period. Note that in Fiscal 2010, Miami hosted the Super Bowl, which mainly impacted citywide events and their respective room nights that were hosted at the MBCC. In 2014, the MBCC hosted 134 events that attracted 738,000 attendees that generated more than 141,000 room nights. See Appendix D for a listing of 2013 and 2014 events and attendance figures.

MBCC Events, Attendance and Room Nights

	Number of Events	Attendance	Room Nights
FY 2009	94	632,700	229,000
FY 2010*	105	708,800	103,100
FY 2011	118	661,600	199,200
FY 2012	132	661,300	175,500
FY 2013	115	589,700	132,600
FY 2014	134	738,000	141,400

* Super Bowl in Miami. Source: MBCC and GMCVB.

- 4. **Booking Policy Change**: The MBCC room night impact has been hindered by the quality of the MBCC, lack of an adjacent HQ hotel, and a booking policy that allows preferred booking of prime convention dates with several non-room night generating events. The City is considering a new booking policy that places the focus on providing booking priority to events that generate room nights. Specifically, the new booking policy is proposed to provide that events can book the MBCC 24 months or more in advance provided that they utilize a minimum of 115,000 sq. ft. of MBCC exhibit space and require a minimum of three nights with 1,500 hotel rooms occupied on the peak night in Miami-Dade County. The City plans to consider this change in booking policy at its February 2015 meeting.
- 5. Additional Documents: The Design Criteria Package for the MBCC Project may be accessed at https://app.e-builder.net/public/publicLanding.aspx?QS=2cb5e4fdfe034342ad3e802080ae138c.

Prospective Proposers may access the following additional information about the Hotel Site and MBCC Project at https://app.e-builder.net/da2/daLanding.aspx?QS=d711f5ac86644773872c66c0228d92b5:

- a) Hotel Site Survey;
- b) MBCC Design Criteria Package civil drawings related to the Hotel site;
- c) Geotechnical report related to the MBCC site;
- d) Amaresco geothermal system record documents;
- e) Phase I environmental Study for the MBCC site:
- Environmental Site Assessment Report for the Hotel Site (available in early March); and
- g) Asbestos demolition survey of the portion of the Fillmore Theater to be demolished and the 555 17th Street building (available in early March).
- 6. No Warranties or Representations By City. Any information provided by City under this RFP is solely to provide background information for the convenience of the Proposers. City makes no representations or

warranties, express or implied, of any kind whatsoever with respect to any of the matters identified in this RFP, including but not limited to the matters referenced in this Division 00200.

00300. EVALUATION PROCESS

- 1. Evaluation Committee Process. An Evaluation Committee, appointed by the City Manager, shall meet to evaluate each response in accordance with the requirements set forth in this solicitation. If further information is desired, Proposers may be requested to make additional written submittals and/or oral presentations to the Evaluation Committee. The evaluation of responses will proceed in a two-step process. as set forth below. Step 1 will consist of the qualitative criteria listed below to be considered by the Evaluation Committee. Step 2 will consist of the quantitative criteria established below, to be added to the Evaluation Committee results by the Department of Procurement Management.
 - Step 1 Evaluation (100 Points). The Evaluation Committee shall meet to evaluate each response in accordance with the qualifications criteria established below for Step 1, Qualitative Criteria. In doing so, the Evaluation Committee may:
 - a. Review and score all responses received utilizing the Weighted Criteria
 - b. Short-list proposers to be further considered in oral presentations
 - c. Interview selected proposers
 - d. Re-score interviewed proposers utilizing the Weighted Criteria
 - e. Recommend to City Manager

Proposers will be evaluated on the following Weighted Criteria

- 30 points Hotel finance plan and Proposer financial capabilities
- 25 points Proposed financial and other terms of the Development and Ground Lease Agreement
- 20 points Hotel program, conceptual design and preliminary development budget
- 10 points Proposer experience and qualifications
- 10 points Design Team experience and qualifications
- 5 points Organization plan
- 100 points Total

Step 2 Evaluation (5 Points). Following the results of Step 1 Evaluation Qualitative criteria, the Department of Procurement Management shall award an additional 5 points to any Proposer who is a State-Certified Service-Disabled Veteran Business Enterprise.

Evaluation Committee Ranking. At the conclusion of the Evaluation Committee Step 1 scoring, Step 2 Points will be added to each Evaluation Committee member's scores by the Department of Procurement Management. Step 1 and 2 scores will be converted to rankings in accordance with the example below:

		Proposer A	Proposer B	Proposer C
	Step 1			
	Points	82	76	80
	Step 2			
	Points	10	7	5
Committee	Total	92	84	85
Member 1	Rank	1	3	2
	Step 1			
	Points	90	85	72
	Step 2			
	Points	10	7	5
Committee	Total	100	92	79
Member 2	Rank	1	2	3
	Step 1			
	Points	80	74	66
	Step 2			
	Points	10	7	5
Committee	Total	90	81	72
Member 2	Rank	1	2	3
Low Ago	regate Score	3	7	8
Phase I Ranking		1	2	3

- 2. City Manager Process: Following the Evaluation Committee process, the City Manager will recommend to the City Commission the Proposer he deems to be in the best interest of the City, or may recommend rejection of all proposals. While the City Manager may consider the Evaluation Committee process, his recommendation need not be consistent with the Evaluation Committee's results (including the scoring results identified herein) and takes into consideration Miami Beach City Code Section 2-369, including, without limitation, the following considerations:
 - a) The ability, capacity and skill of the proposer to perform the contract.
 - b) Whether the proposer can perform the contract within the time specified, without delay or interference.
 - c) The character, integrity, reputation, judgment, experience and efficiency of the respondent.
 - d) The quality of performance of previous contracts.
 - e) The previous and existing compliance by the proposer with laws and ordinances relating to the contract.
- 3. City Commission Process: The City Commission shall consider the City Manager's recommendation and may approve such recommendation. The City Commission may also, at its option, reject the City Manager's recommendation and select another proposer, which it deems to be in the best interest of the City, or it may also reject all responses.

Once the City Commission approves the ranking, the City will enter into contract negotiations with the top ranked firm. If the City and selected firm cannot agree on contractual terms, the City will terminate negotiations and begin negotiations with the next ranked firm, continuing this process with each firm in rank order until agreeable terms can be met or the procurement is terminated. Contract negotiations and execution will take place as guickly as possible after selection.

00400. PROPOSAL SUBMISSION REQUIREMENTS

Proposal packages must contain all the information requested and executed documents as required. Proposal packages which do not include all required documentation, or are not submitted in the required format, or do not have the appropriate signatures on each document, may be deemed non-responsive. The City reserves the right to request any documentation omitted. Proposer must submit the documentation within three (3) calendar days upon request from the City, or the proposal may be deemed non-responsive. Proposal packages which are declared to be non-responsive will receive no further consideration.

Proposers may not dictate the circumstances under which the documents are deemed to be confidential. Only the Florida State Legislature may determine which public records are subject to disclosure and which are not. Moreover, a private party cannot render public records exempt from disclosure merely by designating as confidential the material it furnishes to the City. The desire of the private party to maintain privacy of certain materials filed with the City is of no consequence unless such materials fall within a legislative created exemption to Chapter 119, Florida Statutes. Proposers should assume that all documents submitted shall be available for public inspection and copying in accordance with the Florida Public Records Act.

RESPONSE FORMAT

In order to maintain comparability, facilitate the review process, and assist the Evaluation Committee in review of responses, responses need to be organized and tabbed in accordance with the sections and manner specified below. Hard copy submittals should be bound and tabbed as enumerated below, and contain a table of contents with page references. Proposers should prepare their submittal on 8.5 x 11 paper. Please feel free to include other materials, such as covers, appendices, brochures, etc. at your discretion. The recommended number of pages the City desires for each submittal item is indicated below. These are recommendations only and actual pages may exceed the recommendation.

TAB 1 Executive Summary

- 1. Cover Page, Letter, and Table of Contents. The cover letter must indicate Proposer and be signed by same.
- 2. **Proposal Overview.** Provide a brief summary describing your proposal (recommend 2-3 pages)
- 3. Minimum Qualifications: Submit verifiable information documenting Proposer's compliance with the Minimum qualifications section of this RFP.
 - 3.1. Provide a list of at least two 500+ room hotels the Proposer has developed and obtained predominantly private financing for within the last 20 years. For each hotel, include the hotel name, number of rooms, square feet of meeting/ballroom space, year opened, project cost, and reference contact information.
 - 3.2. Summarize the Design Team's qualifications and experience, with a primary design/lead architect who must have designed at least one (1) completed hotel with at least 500 rooms or more within the last fifteen (15) years.

TAB 2 Organization Plan

Summarize the organizational structure of the team, including:

- 1. Organizational Chart: An organizational chart depicting the structure and lines of authority and communication. Include a narrative that describes the intended structure regarding project management, accountability and compliance with the terms of the RFP.
- 2. **Key Personnel:** Identify all key personnel who will be assigned to the Project and their intended roles and responsibilities. Indicate and provide contact information for the primary individuals leading this process and

those authorized to commit for the Proposer.

- 3. **Other team members:** Provide a list of any other key team members, such as additional financing resources, construction, other design team members, etc. For each team member provide a description of their role, relevant firm qualifications and experience, and resumes of key personnel.
- Resumes: Provide resumes of the team's key personnel who will be assigned to the Project that demonstrate
 their experience and qualifications, education and performance record. Provide two references for each key
 person.
- 5. Local Employment: Include aspirational goals as a percentage of total project employment that will be City of Miami Beach and Miami-Dade County residents. Include your approach to providing periodic reporting to monitor success. At a minimum, the City shall require monthly progress reports to be submitted to the City Commission documenting success throughout the Project duration.

TAB 3 Proposer Experience & Qualifications

Summarize the Proposer's experience with developing and financing convention hotels, including:

- 1. **Company Information:** Provide background information, including company history, years in business, number of employees, and any other information communicating capabilities and experience. (recommend 1 page)
- 2. **Relevant Experience:** Summarize projects where the Proposer has developed and privately financed convention hotels of similar size and scope as that described in this RFP. (Recommend 1 page per project) Two of the projects must include hotels with 500 or more rooms each within the last twenty (20) years for which the Proposer obtained predominantly private financing. All projects listed must include:
 - a. Project name, number of rooms, square feet of meeting and ballroom space, location and images
 - b. Design team name(s) and roles (designer, construction documentation, interiors, etc.)
 - c. Year project opened (or "in Design" or "Under Construction")
 - d. Summary of Proposer's role
 - e. Identification of the individuals that worked on the project and will work on this project
 - f. Project development cost
 - g. Summary of project capital funding and Proposer's role in raising the capital
 - h. Summary of the role of the public sector, if any
 - i. Reference contact information

TAB 4 Design Team Experience & Qualifications

Summarize the Design Team's experience with designing completed convention hotels or similar projects, including:

- 1. **Company Information:** Provide background information, including company history, years in business, number of employees, and any other information communicating capabilities and experience. (recommend 1 page)
- Relevant Experience: Summarize projects where the design team has designed similar hotels as is described in this RFP. (Recommend 1 page per project). List convention hotels first, followed by other similar projects. For each project include:
 - a. Project name, number of rooms, square feet of meeting and ballroom space, location, and images
 - Design team names(s) and roles (designer, construction documentation, interiors, etc.)
 - c. Year project opened (or "In Design" or "Under Construction")
 - d. Summary of Designer's role
 - e. The names of the key project architects, highlighting any individuals who will also work on this project

- Project development cost
- g. Reference contact information

TAB 5 Hotel Program, Conceptual Design and Preliminary Development Budget

- 1. Hotel Program: Provide a table summarizing the Hotel program utilizing the form in Appendix E.
- 2. Brands: Specify which hotel brand(s) you intend to consider for the Hotel. Each Proposer shall be solely responsible to clear with the named hotel brand that there are no restrictions that would limit the brand's ability to operate the hotel.
- 3. Preliminary Development Budget: Provide a summary of the development budget, including estimated construction hard costs, architecture/engineering, furniture, fixtures and equipment (FF&E), development fee, other soft costs and required fees, pre-opening/working capital, art in public places (1.5% of construction costs per City Code Section 82-537), contingency and escalation, financing costs, and any other unique project costs.
- 4. Architectural Diagrams: Provide conceptual architectural diagrams of floor plans, elevations and renderings of the proposed Hotel Project. It is expected that the conceptual design for the Hotel Project will further the City's design standards, and continue the City's legacy as a home to many architecturally significant buildings designed by nationally and internationally-recognized architects. It is further expected that the conceptual design of the Hotel Project will be architecturally harmonious with the surrounding area, including the design for the MBCC Renovation and Expansion Project (including its public park components), New World Symphony, Soundscape Park, and Lincoln Road.
- 5. **Schedule:** Provide a development schedule outlining key design, construction start, and opening dates.

TAB 6 Financing Plan and Financial Capability

- 1. Site Lease: Summarize your proposal to lease the Hotel Site, including 1) the desired term; 2) percentage rent in the form of a percentage of gross operating revenues (to include all revenues and income of any nature derived directly or indirectly from the use or operation of the Hotel or the Hotel Site, consistent with the Uniform System of Accounts for the Lodging Industry, 10th Revised Edition); 3) a schedule of annual proposed fixed minimum rent payment by year for the term, and 4) a summary of any other payments referenced in the form of Lease to be issued by Addendum on or about February 18, 2015. The annual rent paid will be the greater of the percentage rent or the minimum fixed payment. When assessing the net present value of percentage rent, the City will calculate percentage rent using a common gross revenue proforma for each submittal.
- 2. Plan: Summarize your plan to finance the Hotel, specifying the planned level of Proposer equity participation, planned level and identification of known third-party equity participation, planned level of third-party equity that needs to be raised, expected financing role of the manager/operator, the amount of third-party debt, relationships and history with lenders, and the willingness to provide the required level of any anticipated debt quarantees.
- 3. Operating Pro forma: Provide a 10-year hotel pro forma delineating operating statistics (ADR, occupancy, RevPAR, F&B per occupied room night) operating revenues (Rooms, F&B, Telephone, Parking, other), departmental expenses (Rooms, F&B, Telephone, Parking, other), undistributed expenses (administrative & general, sales & marketing, repairs and maintenance, utilities), fixed expenses (management fees, Insurance, property taxes, site lease), and capital reserves.
- 4. Capital Cash Flows: Provide a 10-year summary of the capital cash flows delineating net operating income's application to debt and equity, including the calculation of annual leveraged and unleveraged cash-on-cost returns. Include a summary of all material assumptions.
- 5. Financial Capabilities: Provide the Proposer's most recent annual reviewed/audited financial statement with the auditor's notes. Such statements should include, as a minimum, balance sheets (statements of financial position) and statements of profit and loss (statement of net income). Also provide financial information for any for any other equity investor included in the proposal, as well as related information concerning the equity

investor's track record with similar developments.

TAB 7 Development and Ground Lease Agreement

A Microsoft Word version of the form of the Development and Ground Lease Agreement will be issued as an addendum by the date indicated in the Anticipated RFP Timetable section of this RFP. Proposers must clearly indicate any exceptions they wish to take to any of the terms in this Agreement, and what, if any, alternative proposed revisions are being offered. All exceptions and alternatives shall be included and clearly delineated by redlining the City's form agreement in this tab. In addition, a redlined Microsoft Word version shall be submitted on a USB Drive. Notwithstanding the foregoing, in no event shall any of the Proposer's terms be inconsistent or in conflict with the Hotel Project minimum requirements and the Room Block minimum requirements set forth in Sections 4 and 5 of Division 00100 of the RFP; the failure to adhere to such requirements shall render a Proposer non-responsive.

TAB 8 Forms

Provide a completed Certification, Questionnaire & Requirements Affidavit (Appendix A) signed by the Proposer.

TAB 9 Other

Provide any other information the Proposer believes will help the City understand the team's capabilities.

APPENDIX A



Proposal Certification, Questionnaire & Requirements Affidavit

PROCUREMENT DEPARTMENT 1700 Convention Center Drive Miami Beach, Florida 33139

Solicitation No: 2014-294-ME	Solicitation Title: Design-Builder Services for the Miami Beach Convention Center Renovation and Expansion	
Procurement Contact: Maria Estevez	Tel: 305-673-7490	Email: mestevez@miamibeachfl.gov

PROPOSAL CERTIFICATION, QUESTIONNAIRE & REQUIREMENTS AFFIDAVIT

Purpose: The purpose of this Proposal Certification, Questionnaire and Requirements Affidavit Form is to inform prospective Proposers of certain solicitation and contractual requirements, and to collect necessary information from Proposers in order that certain portions of responsiveness, responsibility and other determining factors and compliance with requirements may be evaluated. This Proposal Certification, Questionnaire and Requirements Affidavit Form is a REQUIRED FORM that must be submitted fully completed and executed.

1. General Proposer Information.

FIRM NAME:					
No of Years in Business:	No of Years in Business Locally:	No. of Employees:			
• •	OTHER NAME(S) BIDDER HAS OPERATED UNDER IN THE LAST 10 YEARS:				
FIRM PRIMARY ADDRESS (HEADQUARTER	(S):				
CITY:					
STATE:					
TELEPHONE NO.:					
TOLL FREE NO.:					
FAX NO.:					
FIRM LOCAL ADDRESS:					
CITY:					
STATE:					
PRIMARY ACCOUNT REPRESENTATIVE FOR THIS ENGAGEMENT:					
ACCOUNT REP TELEPHONE NO.:					
ACCOUNT REP TOLL FREE NO.:					
ACCOUNT REP EMAIL:					
FEDERAL TAX IDENTIFICATION NO.:					

The City reserves the right to seek additional information from Proposer or other source(s), including but not limited to: any firm or principal information, applicable licensure, resumes of relevant individuals, client information, financial information, or any information the City deems necessary to evaluate the capacity of the Proposer to perform in accordance with contract requirements.

1.	Veteran Owned Business. Is Proposer claiming a veteran owned business status? YES NO
	SUBMITTAL REQUIREMENT: Proposers claiming veteran owned business status shall submit a documentation proving that firm is certified as a veteran-owned business or a service-disabled veteran owned business by the State of Florida or United States federal government, as required pursuant to ordinance 2011-3748.
2.	Conflict Of Interest. All Proposers must disclose, in their proposal, the name(s) of any officer, director, agent, or immediate family member (spouse, parent, sibling, and child) who is also an employee of the City of Miami Beach. Further, all proposers must disclose the name of any City employee who owns, either directly or indirectly, an interest of ten (10%) percent or more in the proposer entity or any of its affiliates.
	SUBMITTAL REQUIREMENT: Proposers must disclose the name(s) of any officer, director, agent, or immediate family member (spouse, parent, sibling, and child) who is also an employee of the City of Miami Beach. Proposers must also disclose the name of any City employee who owns, either directly or indirectly, an interest of ten (10%) percent or more in the proposer entity or any of its affiliates
3.	References & Past Performance. Proposer shall submit at least three (3) references for whom the proposer has completed work similar in size and nature as the work referenced in solicitation.
	SUBMITTAL REQUIREMENT: For each reference submitted, the following information is required: 1) Firm Name, 2) Contact Individual Name & Title, 3) Address, 4) Telephone, 5) Contact's Email and 6) Narrative on Scope of Services Provided.
4.	Suspension, Debarment or Contract Cancellation. Has proposer ever been debarred, suspended or other legal violation, or had a contract cancelled due to non-performance by any public sector agency? YES NO
	SUBMITTAL REQUIREMENT: If answer to above is "YES," proposer shall submit a statement detailing the reasons that led to action(s).
5.	Vendor Campaign Contributions. Proposers are expected to be or become familiar with, the City's Campaign Finance Reform laws, as codified in Sections 2-487 through 2-490 of the City Code. Proposers shall be solely responsible for ensuring that all applicable provisions of the City's Campaign Finance Reform laws are complied with, and shall be subject to any and all sanctions, as prescribed therein, including disqualification of their proposals, in the event of such non-compliance.
	SUBMITTAL REQUIREMENT: Submit the names of all individuals or entities (including your sub-consultants) with a controlling financial interest as defined in solicitation. For each individual or entity with a controlling financial interest indicate whether or not each individual or entity has contributed to the campaign either directly or indirectly, of a candidate who has been elected to the office of Mayor or City Commissioner for the City of Miami Beach.
•	

6. Code of Business Ethics. Pursuant to City Resolution No.2000-23879, each person or entity that seeks to do business with the City shall adopt a Code of Business Ethics ("Code") and submit that Code to the Procurement Management Department with its response or within five (5) days upon receipt of request. The Code shall, at a minimum, require the proposer, to comply with all applicable governmental rules and regulations including, among others, the conflict of interest, lobbying and ethics provision of the City of Miami Beach and Miami Dade County.

SUBMITTAL REQUIREMENT: Proposer shall submit firm's Code of Business Ethics. In lieu of submitting Code of Business Ethics, Proposer may submit a statement indicating that it will adopt, as required in the ordinance, the City of Miami Beach Code of Ethics, available at www.miamibeachfl.gov/procurement/.

- 7. Prevailing Wage: Intentionally omitted.
- 8. Equal Benefits for Employees with Spouses and Employees with Domestic Partners. Intentionally omitted.
- 9. Public Entity Crimes. Section 287.133 (2)(a), Florida Statutes, as currently enacted or as amended from time to time, states that a person or affiliate who has been placed on the convicted vendor list following a conviction for a public entity crime may not submit a proposal, Proposal, or reply on a contract to provide any goods or services to a public entity; may not submit a proposal. Proposal, or reply on a contract with a public entity for the construction or repair of a public building or public work; may not submit proposals, Proposals, or replies on leases of real property to a public entity; may not be awarded or perform work as a contractor, supplier, subcontractor, or consultant under a contract with any public entity; and may not transact business with any public entity in excess of the threshold amount provided in section. _287.017_ for CATEGORY TWO for a period of 36 months following the date of being placed on the convicted vendor list.

SUBMITTAL REQUIREMENT: No additional submittal is required. By virtue of executing this affidavit document, Proposer agrees with the requirements of Section 287.133, Florida Statutes, and certifies it has not been placed on

	convicted vendor list.
10.	Have you ever failed to complete any work awarded to you? If so, where and why? YES NO
	SUBMITTAL REQUIREMENT: If yes, submit information on project, agency, agency contact and reason why contractor failed to complete work.
11.	Has a surety company ever intervened to assist a governmental agency or other client of the Proposer in completing work that the Proposer failed to complete?
	YES NO
	SUBMITTAL REQUIREMENT: If yes, submit owner names, addresses and telephone numbers, and surety and project names, for all projects for which you have performed work, where your surety has intervened to assist in completion of the project, whether or not a claim was made.
12.	Bankruptcy . Has the Proposer filed any bankruptcy petitions (voluntary or involuntary) which have been filed by or against the Proposer, its parent or subsidiaries or predecessor organizations during the past five (5) years. Include in the description the disposition of each such petition. YES NO
	SUBMITTAL REQUIREMENT: If yes, list and describe all bankruptcy petitions (voluntary or involuntary) which have been filed by or against the Proposer, its parent or subsidiaries or predecessor organizations during the past five (5) years. Include in the description the disposition of each such petition.
13.	Litigation History . Has Proposer or any principal or employee of the Proposer (relating to professional endeavors only) been the subject of any claims, arbitrations, administrative hearings and lawsuits brought by or against the Proposer or its predecessor organization(s) during the last five (5) years, including any disputes with hotel brands or hotel operators within the last ten (10) years.
	YES NO SUBMITTAL REQUIREMENT: If yes, list all case names; case, arbitration or hearing identification numbers; the name of the project over which the dispute arose; a description of the subject matter of the dispute; and the final outcome of the claim.

14.	Has the Corporation, Officers of the Corporation, Principal Stockholders, Principals of the Partnership or Owner of Sole
	Proprietorship ever been indicted, debarred, disqualified or suspended from performing work for the Federa
	Government or any State or Local Government or subdivision or agency thereof?
	YES NO
	SUBMITTAL REQUIREMENT: If yes, list the specific cases and the charging agency.

- 15. Principals. Provide the names of all individuals or entities (including your sub-consultants) with a controlling financial interest. The term "controlling financial interest" shall mean the ownership, directly or indirectly, of 10% or more of the outstanding capital stock in any corporation or a direct or indirect interest of 10% or more in a firm. The term "firm" shall mean any corporation, partnership, business trust or any legal entity other than a natural person.
- 16. Acknowledgement of Addendum. After issuance of solicitation, the City may release one or more addendum to the solicitation which may provide additional information to proposers or alter solicitation requirements. The City will strive to reach every proposer having received solicitation through the City's e-procurement system, PublicPurchase.com. However, proposers are solely responsible for assuring they have received any and all addendum issued pursuant to solicitation. This Acknowledgement of Addendum section certifies that the proposer has received all addendum released by the City pursuant to this solicitation. Failure to obtain and acknowledge receipt of all addendum may result in proposal disqualification.

_Initial to Confirm Receipt		_Initial to Confirm Receipt		_Initial to Confirm Receipt	
·	_Addendum 1		_Addendum 6	·	_Addendum 11
	_Addendum 2		_Addendum 7		_Addendum 12
	_Addendum 3		_Addendum 8		_Addendum 13
	_Addendum 4		_Addendum 9		_Addendum 14
	_Addendum 5		_Addendum 10		_Addendum 15

If additional confirmation of addendum is required, submit under separate cover.

- 17. Art in Public Places (AIPP): By virtue of submitting a proposal to this RFP, Proposer certifies that is will comply with the Art in Public Places (AIPP) requirements of the City pursuant to Sections 82-536 to 82-612 of the City Code without limitation and that any resulting project plans, designs and guaranteed maximum price (GMP) shall be fully compliant with the AIPP requirements.
- Minimum Hotel Project and Room Block Requirements. By signing the Proposer Certification required as part of this RFP, Proposer hereby certifies that its proposal submission adheres to and satisfies the minimum Hotel Project requirements set forth in Sections 4 and the Room Block requirements set forth in Section 5 of Division 00100 of this RFP, and that, if selected, all such terms shall be included in the Lease.

Proposer specifically acknowledges and agrees that the failure to comply with and/or agree to the foregoing requirements referenced in Sections 4 and 5 of Division 00100 of this RFP shall render Proposer non-responsive.

DISCLOSURE AND DISCLAIMER SECTION

The solicitation referenced herein is being furnished to the recipient by the City of Miami Beach (the "City") for the recipient's convenience. Any action taken by the City in response to Proposals made pursuant to this solicitation, or in making any award, or in failing or refusing to make any award pursuant to such Proposals, or in cancelling awards, or in withdrawing or cancelling this solicitation, either before or after issuance of an award, shall be without any liability or obligation on the part of the City.

In its sole discretion, the City may withdraw the solicitation either before or after receiving Proposals, may accept or reject Proposals, and may accept Proposals which deviate from the solicitation, as it deems appropriate and in its best interest. In its sole discretion, the City may determine the qualifications and acceptability of any party or parties submitting Proposals in response to this solicitation.

Following submission of a Bid or Proposal, the applicant agrees to deliver such further details, information and assurances, including financial and disclosure data, relating to the Proposal and the applicant including, without limitation, the applicant's affiliates, officers, directors, shareholders, partners and employees, as requested by the City in its discretion.

The information contained herein is provided solely for the convenience of prospective Proposers. It is the responsibility of the recipient to assure itself that information contained herein is accurate and complete. The City does not provide any assurances as to the accuracy of any information in this solicitation.

Any reliance on these contents, or on any permitted communications with City officials, shall be at the recipient's own risk. Proposers should rely exclusively on their own investigations, interpretations, and analyses. The solicitation is being provided by the City without any warranty or representation, express or implied, as to its content, its accuracy, or its completeness. No warranty or representation is made by the City or its agents that any Proposal conforming to these requirements will be selected for consideration, negotiation, or approval.

The City shall have no obligation or liability with respect to this solicitation, the selection and the award process, or whether any award will be made. Any recipient of this solicitation who responds hereto fully acknowledges all the provisions of this Disclosure and Disclaimer, is totally relying on this Disclosure and Disclaimer, and agrees to be bound by the terms hereof. Any Proposals submitted to the City pursuant to this solicitation are submitted at the sole risk and responsibility of the party submitting such Proposal.

This solicitation is made subject to correction of errors, omissions, or withdrawal from the market without notice. Information is for guidance only, and does not constitute all or any part of an agreement.

The City and all Proposers will be bound only as, if and when a Proposal (or Proposals), as same may be modified, and the applicable definitive agreements pertaining thereto, are approved and executed by the parties, and then only pursuant to the terms of the definitive agreements executed among the parties. Any response to this solicitation may be accepted or rejected by the City for any reason, or for no reason, without any resultant liability to the City.

The City is governed by the Government-in-the-Sunshine Law, and all Proposals and supporting documents shall be subject to disclosure as required by such law. All Proposals shall be submitted in sealed proposal form and shall remain confidential to the extent permitted by Florida Statutes, until the date and time selected for opening the responses. At that time, all documents received by the City shall become public records.

Proposers are expected to make all disclosures and declarations as requested in this solicitation. By submission of a Proposal, the Proposer acknowledges and agrees that the City has the right to make any inquiry or investigation it deems appropriate to substantiate or supplement information contained in the Proposal, and authorizes the release to the City of any and all information sought in such inquiry or investigation. Each Proposer certifies that the information contained in the Proposal is true, accurate and complete, to the best of its knowledge, information, and belief.

Notwithstanding the foregoing or anything contained in the solicitation, all Proposers agree that in the event of a final un-appealable judgment by a court of competent jurisdiction which imposes on the City any liability arising out of this solicitation, or any response thereto, or any action or inaction by the City with respect thereto, such liability shall be limited to \$10,000.00 as agreed-upon and liquidated damages. The previous sentence, however, shall not be construed to circumvent any of the other provisions of this Disclosure and Disclaimer which imposes no liability on the City.

In the event of any differences in language between this Disclosure and Disclaimer and the balance of the solicitation, it is understood that the provisions of this Disclosure and Disclaimer shall always govern. The solicitation and any disputes arising from the solicitation shall be governed by and construed in accordance with the laws of the State of Florida.

PROPOSER CERTIFICATION

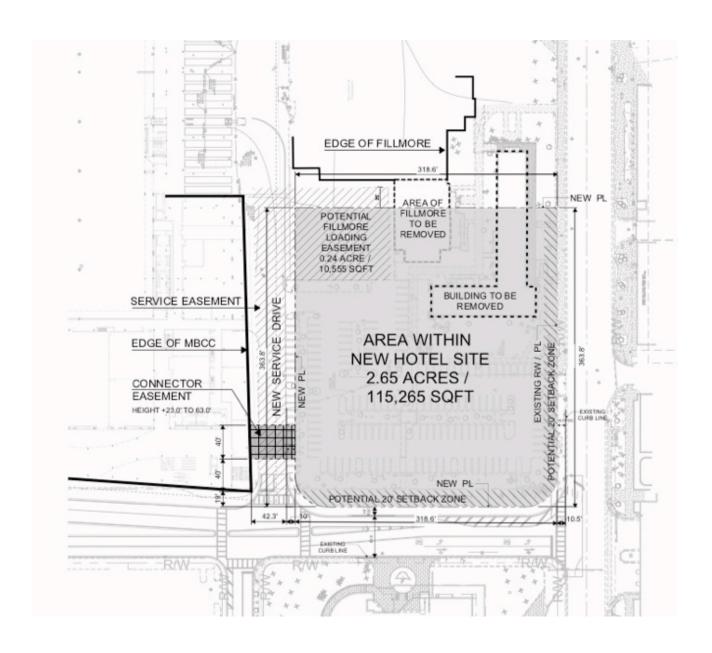
I hereby certify that: I, as an authorized agent of the Proposer, am submitting the following information as my firm's Proposal; Proposer agrees to complete and unconditional acceptance of the terms and conditions of this document, inclusive of this solicitation, all attachments, exhibits and appendices and the contents of any Addenda released hereto, and the Disclosure and Disclaimer Statement; Proposer agrees to be bound to any and all specifications, terms and conditions contained in the solicitation, and any released Addenda and understand that the following are requirements of this solicitation and failure to comply will result in disqualification of Proposal submitted; Proposer has not divulged. discussed, or compared the Proposal with other Proposers and has not colluded with any other Proposer or party to any other Proposal; Proposer acknowledges that all information contained herein is part of the public domain as defined by the State of Florida Sunshine and Public Records Laws; all responses, data and information contained in this Proposal, inclusive of the Proposal Certification, Questionnaire and Requirements Affidavit are true and accurate.

Name of Proposer's Authorized Representative:		Title of Proposer's Authorized Representative:
Signature of Proposer's Authorized Representative:		Date:
State of FLORIDA)	On thisday of, 20, personally
2 1 5)	appeared before me who
County of)	stated that (s)he is the
	of	_, a corporation, and that the instrument was
	signed in behalf of the said corporation by authority of its board of directors and acknowledged said instrument to be its voluntary act	
	and deed. Before me	e:

APPENDIX B



Hotel Site



APPENDIX C



Miami Beach STR Trend Reports

Miami Beach **Market Hotel Performance**

CY	Occupancy	Supply	Growth	ADR	Growth	Demand	Growth	Revenue	Growth	RevPAR	Growth
1987	64.9%	6,326,839		\$70.47		4,109,069		\$289,553,379		\$45.77	
1988	67.2%	6,384,012	0.9%	\$71.87	2.0%	4,292,383	4.5%	\$308,495,270	6.5%	\$48.32	5.6%
1989	65.9%	6,471,351	1.4%	\$76.78	6.8%	4,262,831	-0.7%	\$327,320,578	6.1%	\$50.58	4.7%
1990	70.5%	6,480,105	0.1%	\$79.66	3.7%	4,565,798	7.1%	\$363,713,368	11.1%	\$56.13	11.0%
1991	72.4%	6,493,697	0.2%	\$78.54	-1.4%	4,700,146	2.9%	\$369,132,275	1.5%	\$56.84	1.3%
1992	75.8%	6,542,901	0.8%	\$81.60	3.9%	4,960,451	5.5%	\$404,784,034	9.7%	\$61.87	8.8%
1993	67.8%	6,571,447	0.4%	\$83.80	2.7%	4,452,962	-10.2%	\$373,157,250	-7.8%	\$56.78	-8.2%
1994	59.9%	6,619,051	0.7%	\$82.61	-1.4%	3,965,071	-11.0%	\$327,569,456	-12.2%	\$49.49	-12.8%
1995	64.5%	6,564,636	-0.8%	\$89.25	8.0%	4,235,719	6.8%	\$378,017,073	15.4%	\$57.58	16.4%
1996	67.7%	6,582,169	0.3%	\$93.14	4.4%	4,458,185	5.3%	\$415,214,866	9.8%	\$63.08	9.5%
1997	66.1%	6,788,065	3.1%	\$99.32	6.6%	4,483,608	0.6%	\$445,308,588	7.2%	\$65.60	4.0%
1998	65.0%	6,514,961	-4.0%	\$108.82	9.6%	4,232,509	-5.6%	\$460,568,724	3.4%	\$70.69	7.8%
1999	65.8%	6,763,845	3.8%	\$121.01	11.2%	4,448,399	5.1%	\$538,293,193	16.9%	\$79.58	12.6%
2000	67.6%	6,640,263	-1.8%	\$123.38	2.0%	4,488,981	0.9%	\$553,844,287	2.9%	\$83.41	4.8%
2001	62.1%	6,570,209	-1.1%	\$125.10	1.4%	4,078,745	-9.1%	\$510,236,526	-7.9%	\$77.66	-6.9%
2002	59.3%	6,494,888	-1.1%	\$119.11	-4.8%	3,854,537	-5.5%	\$459,108,714	-10.0%	\$70.69	-9.0%
2003	64.5%	6,350,929	-2.2%	\$123.67	3.8%	4,098,092	6.3%	\$506,810,361	10.4%	\$79.80	12.9%
2004	67.2%	6,243,727	-1.7%	\$140.07	13.3%	4,195,564	2.4%	\$587,675,757	16.0%	\$94.12	17.9%
2005	70.0%	6,003,977	-3.8%	\$159.10	13.6%	4,205,004	0.2%	\$669,013,217	13.8%	\$111.43	18.4%
2006	69.6%	5,491,774	-8.5%	\$175.00	10.0%	3,822,166	-9.1%	\$668,863,723	0.0%	\$121.79	9.3%
2007	72.4%	5,090,788	-7.3%	\$199.43	14.0%	3,684,298	-3.6%	\$734,744,512	9.8%	\$144.33	18.5%
2008	72.5%	5,196,401	2.1%	\$202.72	1.7%	3,766,699	2.2%	\$763,602,368	3.9%	\$146.95	1.8%
2009	66.1%	5,926,123	14.0%	\$181.59	-10.4%	3,916,849	4.0%	\$711,267,034	-6.9%	\$120.02	-18.3%
2010	68.8%	6,111,097	3.1%	\$195.85	7.9%	4,202,425	7.3%	\$823,056,604	15.7%	\$134.68	12.2%
2011	75.8%	6,215,342	1.7%	\$209.27	6.8%	4,708,598	12.0%	\$985,345,253	19.7%	\$158.53	17.7%
2012	75.7%	6,227,663	0.2%	\$220.54	5.4%	4,714,099	0.1%	\$1,039,623,921	5.5%	\$166.94	5.3%
2013	77.8%	6,161,158	-1.1%	\$236.14	7.1%	4,790,583	1.6%	\$1,131,254,561	8.8%	\$183.61	10.0%
2014	77.1%	6,233,393	1.2%	\$251.13	6.3%	4,806,256	0.3%	\$1,207,012,157	6.7%	\$193.64	5.5%

Compound Growth

1987-2014 -0.1% 4.8% 0.6%

Source: Smith Travel Research.

Tab 2 - Data by Measure

Miami Beach, FL Selected Properties #2
Job Number: 642119_SADIM Staff: SS Created: December 23, 2014

Occupano	y (%)													
	January	February	March	April	May	June	July	August	September	October	November	December	Total Year	Nov YTD
1987	69.2	83.4	68.7	66.8	58.9	57.6	65.5	68.8	54.0	61.1	64.3	62.0	64.9	65.2
1988	71.5	84.4	77.4	66.9	67.1	55.3	66.4	72.9	55.9	65.2	65.1	59.2	67.2	68.0
1989	70.9	84.8	70.5	61.4	59.8	54.0	64.1	68.5	60.7	66.2	66.2	64.0	65.9	66.0
1990	69.2	88.6	72.9	68.4	59.3	61.8	74.9	70.8	64.3	74.6	74.8	66.9	70.5	70.8
1991	76.6	81.5	74.7	69.3	71.6	63.2	77.3	75.2	67.6	70.7	73.7	67.3	72.4	72.9
1992	77.8	81.7	72.9	72.5	67.7	64.5	74.3	72.9	88.9	89.2	80.5	67.7	75.8	76.6
1993	85.0	86.8	76.4	73.6	65.5	60.3	69.9	67.6	57.6	60.2	60.0	51.1	67.8	69.3
1994	69.2	74.5	67.2	57.0	53.0	53.7	63.0	52.4	50.6	55.8	62.7	60.0	59.9	59.9
1995	73.1	78.5	73.2	66.0	60.5	52.2	67.2	59.1	56.2	66.1	64.4	58.2	64.5	65.1
1996	71.3	88.2	72.3	77.5	62.1	54.6	68.7	66.4	61.6	67.6	62.0	62.1	67.7	68.3
1997	75.5	79.5	73.2	71.2	66.7	52.3	68.1	67.0	56.3	61.2	62.4	59.6	66.1	66.7
1998	74.8	81.0	71.4	67.2	61.8	53.1	64.8	68.1	54.7	64.5	63.2	54.6	65.0	66.0
1999	73.7	77.8	75.0	72.0	63.3	56.2	63.4	64.1	52.2	65.2	67.3	58.8	65.8	66.4
2000	71.6	80.6	81.8	73.7	67.7	59.7	66.9	62.8	59.9	63.5	63.1	59.2	67.6	68.4
2001	72.5	76.9	81.0	68.3	61.7	59.7	68.6	65.7	43.3	45.4	49.9	51.1	62.1	63.1
2002	60.8	70.7	75.6	60.7	54.7	52.8	56.6	60.9	45.1	56.2	60.2	57.5	59.3	59.5
2003	63.0	75.6	77.2	66.7	60.1	54.2	65.6	67.6	49.7	65.2	67.0	62.0	64.5	64.8
2004	67.4	79.1	79.4	75.5	70.1	59.8	70.6	68.3	34.7	64.6	68.4	65.1	67.2	67.4
2005	78.9	79.7	81.2	76.3	72.0	64.0	72.1	65.9	56.3	53.5	75.6	64.2	70.0	70.6
2006	74.4	81.2	81.7	79.0	68.0	66.0	70.9	62.0	54.0	59.0	68.6	67.9	69.6	69.7
2007	71.4	80.9	84.2	77.1	69.3	65.5	75.8	74.5	59.3	66.5	71.0	72.2	72.4	72.4
2008	73.4	82.1	85.4	76.7	74.7	68.4	77.4	78.5	57.8	66.5	67.0	64.6	72.5	73.3
2009	67.3	73.1	76.0	72.9	66.9	62.2	70.8	68.2	52.3	58.5	62.0	63.7	66.1	66.3
2010	69.2	73.2	80.0	73.4	67.2	63.3	71.1	69.1	58.0	65.3	69.3	66.2	68.8	69.0
2011	70.4	79.0	83.9	84.3	75.4	74.3	81.7	77.3	66.3	73.6	75.8	67.5	75.8	76.5
2012	77.3	81.1	83.6	81.2	73.5	74.4	78.8	74.1	66.5	73.5	73.0	71.9	75.7	76.1
2013	80.9	83.8	88.7	82.4	74.6	75.6	77.0	78.8	65.2	72.6	76.9	75.9	77.8	77.9
2014	80.0	82.9	83.6	81.3	79.1	74.7	77.4	82.0	67.1	70.1	72.6		77.1	77.3
Avg	72.7	80.4	77.3	71.9	66.0	61.0	70.2	68.8	57.8	65.1	67.3	62.7	68.1	68.9

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	January	February	March	April	May	June	July	August	September	October	November	December	Total Year	Nov YTD
1987	82.67	93.01	88.51	81.05	64.09	57.38	54.60	57.12	54.77	58.75	64.20	77.36	70.47	69.85
1988	87.37	97.99	89.94	78.54	67.18	58.12	55.85	57.70	56.20	60.56	65.78	73.78	71.87	71.71
1989	106.11	101.10	94.54	86.32	67.48	60.76	57.70	59.78	64.80	65.23	65.81	78.30	76.78	76.65
1990	100.50	104.29	98.89	91.36	76.69	69.88	61.62	63.38	61.73	71.72	67.33	82.19	79.66	79.43
1991	97.78	103.48	101.13	88.77	72.79	64.11	62.03	62.53	62.98	69.32	68.62	83.89	78.54	78.07
1992	97.45	112.60	99.04	87.89	75.29	64.98	66.52	67.77	71.23	73.23	77.42	85.47	81.60	81.28
1993	98.40	110.28	96.10	91.84	79.07	71.44	64.67	64.81	67.39	80.95	79.82	84.54	83.80	83.75
1994	97.85	108.39	92.24	87.49	73.82	76.41	66.79	62.27	65.57	74.32	80.60	90.40	82.61	81.88
1995	111.25	114.57	94.11	87.44	86.24	69.58	72.67	71.72	73.68	91.22	88.50	96.17	89.25	88.67
1996	108.82	125.60	106.28	96.43	84.29	74.14	75.40	75.33	80.28	87.17	86.97	102.42	93.14	92.33
1997	119.82	133.19	121.83	102.65	89.19	83.00	76.55	75.91	82.29	89.33	95.08	107.58	99.32	98.63
1998	127.14	131.75	127.09	116.72	97.65	88.79	88.79	83.87	93.83	105.73	104.16	122.29	108.82	107.71
1999	158.30	157.11	139.32	125.75	110.00	97.62	94.08	88.00	96.52	112.01	114.22	135.92	121.01	119.78
2000	150.41	161.06	154.36	134.37	112.89	96.80	91.03	87.24	102.69	114.21	115.97	131.88	123.38	122.70
2001	154.21	169.53	154.66	136.09	122.27	105.45	97.63	97.54	90.19	107.38	108.36	115.28	125.10	125.84
2002	143.87	158.05	150.12	127.53	114.20	100.86	91.66	87.51	88.79	106.11	108.84	123.35	119.11	118.73
2003	143.89	160.61	148.98	135.80	123.25	97.13	95.39	91.97	98.17	115.42	120.02	134.48	123.67	122.72
2004	160.78	178.74	173.29	152.72	134.89	107.72	106.45	108.39	103.93	131.25	127.93	157.53	140.07	138.56
2005	181.61	197.09	202.95	177.82	152.12	120.62	123.76	122.43	126.78	135.50	154.50	180.63	159.10	157.31
2006	191.81	223.61	221.57	192.09	168.11	132.95	131.72	125.59	130.45	149.01	164.21	220.82	175.00	171.04
2007	221.78	296.58	248.05	215.68	181.91	146.50	147.26	143.53	139.68	174.10	182.54	259.31	199.43	194.02
2008	244.91	272.00	277.57	225.46	199.87	153.01	157.22	157.08	139.77	171.62	172.38	238.21	202.72	199.48
2009	225.88	230.91	222.14	199.19	172.61	136.35	142.97	135.38	132.10	161.75	166.08	234.66	181.59	176.70
2010	226.42	288.57	249.91	205.75	181.33	155.55	152.35	140.89	139.88	167.08	180.31	242.71	195.85	191.67
2011	235.02	254.28	266.91	237.14	198.26	160.64	172.66	161.39	156.64	192.92	208.23	264.98	209.27	204.68
2012	254.11	276.45	291.58	246.25	205.53	173.90	176.41	164.01	153.79	204.83	193.19	286.02	220.54	214.70
2013	276.36	292.09	326.92	242.91	211.31	182.08	189.99	182.71	164.17	196.04	208.89	319.75	236.14	228.69
2014	295.59	318.03	329.61	285.57	229.57	189.55	199.01	194.93	173.55	212.07	229.57		251.13	243.21
Avg	158.73	173.28	171.47	149.20	128.39	109.38	106.75	103.78	101.81	119.55	124.69	153.70	130.91	133.50

RevPAR (\$))													
	January	February	March	April	May	June	July	August	September	October	November	December	Total Year	Nov YTD
1987	57.17	77.60	60.80	54.15	37.77	33.06	35.75	39.27	29.58	35.87	41.27	47.93	45.77	45.56
1988	62.51	82.69	69.58	52.52	45.11	32.17	37.09	42.06	31.44	39.46	42.83	43.66	48.32	48.76
1989	75.22	85.78	66.68	53.01	40.36	32.83	36.97	40.94	39.30	43.19	43.58	50.14	50.58	50.62
1990	69.51	92.36	72.09	62.48	45.45	43.18	46.14	44.87	39.70	53.53	50.39	55.02	56.13	56.23
1991	74.92	84.29	75.53	61.48	52.14	40.51	47.97	47.03	42.59	49.03	50.59	56.46	56.84	56.88
1992	75.77	92.01	72.20	63.70	50.95	41.89	49.40	49.38	63.34	65.32	62.33	57.90	61.87	62.24
1993	83.62	95.74	73.37	67.56	51.81	43.11	45.21	43.84	38.82	48.72	47.88	43.16	56.78	58.08
1994	67.71	80.76	61.98	49.86	39.09	41.04	42.07	32.62	33.15	41.50	50.57	54.20	49.49	49.05
1995	81.34	89.96	68.89	57.69	52.15	36.34	48.85	42.41	41.38	60.34	56.96	55.93	57.58	57.74
1996	77.63	110.80	76.80	74.75	52.35	40.49	51.77	50.04	49.44	58.95	53.92	63.56	63.08	63.04
1997	90.44	105.86	89.13	73.06	59.50	43.37	52.16	50.89	46.36	54.70	59.35	64.12	65.60	65.74
1998	95.12	106.71	90.73	78.48	60.37	47.12	57.49	57.14	51.29	68.21	65.81	66.73	70.69	71.09
1999	116.71	122.25	104.46	90.55	69.67	54.88	59.65	56.40	50.39	73.02	76.92	79.90	79.58	79.55
2000	107.67	129.88	126.24	99.02	76.39	57.83	60.92	54.75	61.55	72.52	73.23	78.08	83.41	83.90
2001	111.75	130.31	125.23	93.01	75.47	62.94	67.01	64.07	39.08	48.80	54.08	58.91	77.66	79.41
2002	87.44	111.71	113.44	77.44	62.50	53.21	51.84	53.26	40.02	59.65	65.49	70.92	70.69	70.67
2003	90.59	121.38	115.07	90.60	74.09	52.67	62.58	62.22	48.76	75.30	80.39	83.38	79.80	79.47
2004	108.29	141.36	137.57	115.34	94.60	64.43	75.16	74.07	36.06	84.84	87.47	102.60	94.12	93.36
2005	143.36	157.10	164.73	135.74	109.50	77.15	89.23	80.70	71.38	72.45	116.75	115.91	111.43	111.02
2006	142.67	181.65	181.00	151.72	114.29	87.80	93.34	77.85	70.42	87.87	112.61	149.91	121.79	119.30
2007	158.36	240.05	208.84	166.32	126.08	95.97	111.56	106.99	82.78	115.81	129.57	187.35	144.33	140.43
2008	179.80	223.23	237.09	172.85	149.21	104.65	121.72	123.36	80.76	114.11	115.52	153.86	146.95	146.23
2009	152.06	168.72	168.79	145.15	115.44	84.83	101.28	92.28	69.11	94.58	102.97	149.37	120.02	117.21
2010	156.60	211.19	200.01	151.11	121.90	98.51	108.31	97.29	81.09	109.03	125.02	160.63	134.68	132.27
2011	165.51	200.76	224.03	199.80	149.39	119.39	141.11	124.71	103.93	142.00	157.79	178.82	158.53	156.64
2012	196.42	224.07	243.62	199.99	151.10	129.33	138.95	121.50	102.21	150.45	141.00	205.54	166.94	163.29
2013	223.62	244.65	289.99	200.11	157.56	137.68	146.28	143.91	107.09	142.42	160.59	242.66	183.61	178.21
2014	236.59	263.64	275.47	232.09	181.70	141.55	154.05	159.89	116.47	148.63	166.57			187.94
Avg	115.43	139.27	132.46	107.27	84.70	66.72	74.89	71.36	58.84	77.82	83.87	96.41	89.18	92.03

Supply														
	January	February	March	April	May	June	July	August	September	October	November	December	Total Year	Nov YTD
1987	542,283	489,804	542,283	524,790	529,883	512,790	529,883	529,883	516,600	533,820	528,600	546,220	6,326,839	5,780,619
1988	546,220	493,360	546,220	528,600	533,820	516,600	538,253	538,253	520,890	538,253	532,890	550,653	6,384,012	5,833,359
1989	550,653	502,516	556,357	538,410	543,957	526,410	543,957	543,957	526,410	543,957	538,410	556,357	6,471,351	5,914,994
1990	556,357	502,516	556,357	538,410	543,957	526,410	543,957	543,957	526,410	543,957	539,910	557,907	6,480,105	5,922,198
1991	557,907	503,916	555,923	537,990	543,523	528,510	546,127	546,127	528,510	546,127	540,510	558,527	6,493,697	5,935,170
1992	558,527	504,476	558,527	540,510	546,127	536,790	551,521	551,521	533,730	551,521	545,730	563,921	6,542,901	5,978,980
1993	563,921	509,348	563,921	545,730	551,521	533,730	551,521	551,521	533,730	551,521	545,730	569,253	6,571,447	6,002,194
1994	569,253	514,164	569,253	550,890	556,853	537,510	555,427	555,427	537,510	555,427	549,510	567,827	6,619,051	6,051,224
1995	566,277	506,324	560,573	542,490	548,173	539,370	557,349	557,349	539,370	549,971	539,700	557,690	6,564,636	6,006,946
1996	557,690	503,720	557,690	539,700	545,290	540,150	558,155	558,155	540,150	558,155	551,550	571,764	6,582,169	6,010,405
1997	573,934	524,440	580,630	561,900	571,857	551,760	571,485	571,485	555,720	575,298	568,740	580,816	6,788,065	6,207,249
1998	579,049	523,012	565,905	538,290	543,833	518,850	536,145	536,145	518,850	536,145	531,690	587,047	6,514,961	5,927,914
1999	582,583	526,204	582,583	563,790	568,447	549,210	567,517	567,517	549,210	567,517	561,210	578,057	6,763,845	6,185,788
2000	579,886	524,104	583,296	564,480	533,696	534,810	552,637	552,637	541,890	558,279	552,270	562,278	6,640,263	6,077,985
2001	568,726	513,688	568,726	550,380	555,985	529,170	550,622	550,622	527,640	550,653	544,230	559,767	6,570,209	6,010,442
2002	559,767	509,320	564,417	546,210	552,017	531,210	548,917	536,610	521,610	538,997	533,610	552,203	6,494,888	5,942,685
2003	550,219	496,972	550,219	533,700	536,300	519,810	537,137	530,131	511,530	528,581	520,650	535,680	6,350,929	5,815,249
2004	556,915	503,020	556,915	534,510	532,146	510,420	527,434	527,434	484,260	500,402	496,260	514,011	6,243,727	5,729,716
2005	512,368	477,764	530,100	504,270	507,408	491,040	505,920	506,788	485,730	498,759	482,250	501,580	6,003,977	5,502,397
2006	498,294	449,988	498,201	455,790	470,983	452,640	456,723	452,476	431,490	445,873	431,490	447,826	5,491,774	5,043,948
2007	446,710	403,144	446,338	430,200	430,931	416,730	424,173	424,173	413,550	421,848	410,430	422,561	5,090,788	4,668,227
2008	423,150	382,200	423,150	419,370	431,427	422,790	436,883	436,883	422,790	445,656	464,100	488,002	5,196,401	4,708,399
2009	488,343	448,980	497,085	482,880	499,534	484,470	506,757	507,222	488,400	503,533	500,010	518,909	5,926,123	5,407,214
2010	519,622	469,308	519,591	500,370	517,669	502,350	518,816	518,537	501,810	519,932	503,160	519,932	6,111,097	5,591,165
2011	519,777	470,736	521,017	509,010	528,736	514,950	531,805	531,681	512,640	531,154	513,240	530,596	6,215,342	5,684,746
2012	530,193	477,148	529,449	512,280	531,402	518,460	523,652	523,652	506,730	521,451	516,450	536,796	6,227,663	5,690,867
2013	533,944	484,988	536,889	519,570	527,868	505,230	519,281	509,020	496,410	513,019	498,510	516,429	6,161,158	5,644,729
2014	522,381	472,528	525,884	504,930	518,134	511,830	530,441	530,534	518,910	536,207	539,130		6,233,393	5,710,909
Avg	539,820	488,846	540,982	522,123	528,624	513,000	529,375	528,203	510,446	527,358	520,713	538,986	6,289,904	5,749,490

Demand														
	January	February	March	April	May	June	July	August	September	October	November	December	Total Year	Nov YTD
1987	375,047	408,651	372,470	350,637	312,240	295,451	347,014	364,331	278,968	325,996	339,822	338,442	4,109,069	3,770,627
1988	390,798	416,347	422,573	353,496	358,435	285,899	357,418	392,408	291,406	350,733	347,003	325,867	4,292,383	3,966,516
1989	390,345	426,373	392,380	330,639	325,340	284,485	348,537	372,532	319,284	360,109	356,526	356,281	4,262,831	3,906,550
1990	384,799	445,006	405,598	368,205	322,389	325,238	407,317	385,095	338,561	406,033	404,083	373,474	4,565,798	4,192,324
1991	427,467	410,440	415,194	372,591	389,338	333,935	422,384	410,741	357,416	386,262	398,516	375,862	4,700,146	4,324,284
1992	434,294	412,235	407,177	391,775	369,577	346,092	409,532	401,835	474,623	491,930	439,385	381,996	4,960,451	4,578,455
1993	479,211	442,203	430,556	401,460	361,381	322,049	385,593	373,052	307,504	331,970	327,326	290,657	4,452,962	4,162,305
1994	393,957	383,097	382,468	313,978	294,902	288,734	349,825	290,950	271,759	310,189	344,766	340,446	3,965,071	3,624,625
1995	414,058	397,574	410,346	357,932	331,493	281,721	374,628	329,516	302,931	363,799	347,378	324,343	4,235,719	3,911,376
1996	397,825	444,392	403,034	418,364	338,638	295,038	383,234	370,744	332,668	377,472	341,973	354,803	4,458,185	4,103,382
1997	433,196	416,849	424,769	399,916	381,498	288,329	389,401	383,103	313,105	352,287	354,974	346,181	4,483,608	4,137,427
1998	433,216	423,602	403,985	361,934	336,226	275,353	347,158	365,301	283,604	345,886	335,909	320,335	4,232,509	3,912,174
1999	429,512	409,429	436,804	405,988	360,003	308,732	359,792	363,700	286,685	369,992	377,933	339,829	4,448,399	4,108,570
2000	415,106	422,629	477,034	415,970	361,148	319,517	369,822	346,824	324,800	354,482	348,730	332,919	4,488,981	4,156,062
2001	412,127	394,830	460,509	376,157	343,199	315,846	377,924	361,663	228,621	250,234	271,589	286,046	4,078,745	3,792,699
2002	340,225	359,994	426,528	331,661	302,129	280,262	310,476	326,581	235,114	302,995	321,078	317,494	3,854,537	3,537,043
2003	346,397	375,579	424,979	356,072	322,386	281,857	352,376	358,613	254,073	344,877	348,735	332,148	4,098,092	3,765,944
2004	375,107	397,826	442,119	403,687	373,224	305,301	372,365	360,407	168,005	323,451	339,313	334,759	4,195,564	3,860,805
2005	404,457	380,807	430,268	384,942	365,224	314,070	364,749	334,046	273,485	266,688	364,397	321,871	4,205,004	3,883,133
2006	370,627	365,550	406,973	359,988	320,200	298,925	323,646	280,471	232,942	262,924	295,892	304,028	3,822,166	3,518,138
2007	318,970	326,302	375,789	331,752	298,684	272,988	321,342	316,183	245,071	280,597	291,327	305,293	3,684,298	3,379,005
2008	310,652	313,671	361,450	321,509	322,088	289,160	338,219	343,111	244,293	296,317	311,025	315,204	3,766,699	3,451,495
2009	328,762	328,043	377,709	351,870	334,073	301,394	358,981	345,759	255,522	294,435	309,998	330,303	3,916,849	3,586,546
2010	359,387	343,470	415,845	367,484	348,020	318,120	368,850	358,060	290,909	339,292	348,884	344,104	4,202,425	3,858,321
2011	366,062	371,649	437,320	428,859	398,407	382,727	434,647	410,830	340,136	390,959	388,927	358,075	4,708,598	4,350,523
2012	409,829	386,745	442,363	416,052	390,665	385,587	412,470	387,909	336,763	383,018	376,942	385,756	4,714,099	4,328,343
2013	432,047	406,225	476,246	428,040	393,612	382,044	399,813	400,909	323,793	372,695	383,236	391,923	4,790,583	4,398,660
2014	418,129	391,709	439,510	410,381	410,101	382,216	410,609	435,180	348,233	375,816	391,167		4,806,256	4,413,051
Avg	392,557	392,901	417,928	375,405	348,736	312,895	371,362	363,209	295,010	343,266	350,244	338,090	4,284,954	3,963,514

Revenu	e (\$)													
	January	February	March	April	May	June	July	August	September	October	November	December	Total Year	Nov YTD
1987	31,004,723	38,010,268	32,968,271	28,418,282	20,012,581	16,953,398	18,945,935	20,809,957	15,279,624	19,150,655	21,817,576	26,182,109	289,553,379	263,371,270
1988	34,142,691	40,796,943	38,006,856	27,764,457	24,078,083	16,616,902	19,963,481	22,641,542	16,375,614	21,241,915	22,825,081	24,041,705	308,495,270	284,453,565
1989	41,418,727	43,106,762	37,096,892	28,540,513	21,952,438	17,284,176	20,110,877	22,269,791	20,689,096	23,491,053	23,462,763	27,897,490	327,320,578	299,423,088
1990	38,673,969	46,410,803	40,108,446	33,637,970	24,723,999	22,728,085	25,098,259	24,409,037	20,898,449	29,118,712	27,208,187	30,697,452	363,713,368	333,015,916
1991	41,798,861	42,472,617	41,988,829	33,073,200	28,340,885	21,407,368	26,200,420	25,685,359	22,509,522	26,776,820	27,345,633	31,532,761	369,132,275	337,599,514
1992	42,320,761	46,416,408	40,325,423	34,431,834	27,826,149	22,488,341	27,243,034	27,232,473	33,808,880	36,022,915	34,017,646	32,650,170	404,784,034	372,133,864
1993	47,155,989	48,765,897	41,376,879	36,870,000	28,575,128	23,007,693	24,935,300	24,177,495	20,721,331	26,871,359	26,128,553	24,571,626	373,157,250	348,585,624
1994	38,546,724	41,522,537	35,280,172	27,468,937	21,769,292	22,061,551	23,364,787	18,118,818	17,820,150	23,052,527	27,786,493	30,777,468	327,569,456	296,791,988
1995	46,062,037	45,550,278	38,619,214	31,295,933	28,588,783	19,601,394	27,224,114	23,634,437	22,320,375	33,184,931	30,743,829	31,191,748	378,017,073	346,825,325
1996	43,291,196	55,813,921	42,833,116	40,342,844	28,544,573	21,872,802	28,894,775	27,929,466	26,707,237	32,903,998	29,742,084	36,338,854	415,214,866	378,876,012
1997	51,907,174	55,519,451	51,751,006	41,051,676	34,027,485	23,931,686	29,810,569	29,080,195	25,764,510	31,470,553	33,752,125	37,242,158	445,308,588	408,066,430
1998	55,080,712	55,810,285	51,343,013	42,244,842	32,833,178	24,449,701	30,823,574	30,636,384	26,611,531	36,571,435	34,989,263	39,174,806	460,568,724	421,393,918
1999	67,991,921	64,326,159	60,854,336	51,053,814	39,601,672	30,139,664	33,850,673	32,005,304	27,672,062	41,441,770	43,167,872	46,187,946	538,293,193	492,105,247
2000	62,434,672	68,070,523	73,636,482	55,894,701	40,770,321	30,930,608	33,664,899	30,258,533	33,352,170	40,484,312	40,443,250	43,903,816	553,844,287	509,940,471
2001	63,553,227	66,936,851	71,221,569	51,190,656	41,961,988	33,304,696	36,897,180	35,276,668	20,619,538	26,870,160	29,429,585	32,974,408	510,236,526	477,262,118
2002	48,947,637	56,898,214	64,029,971	42,297,058	34,502,008	28,265,962	28,456,681	28,577,699	20,875,264	32,149,480	34,946,854	39,161,886	459,108,714	419,946,828
2003	49,844,729	60,323,324	63,314,992	48,354,655	39,732,668	27,376,220	33,611,982	32,983,266	24,942,442	39,804,770	41,855,488	44,665,825	506,810,361	462,144,536
2004	60,310,621	71,106,429	76,614,310	61,651,670	50,342,847	32,886,632	39,639,544	39,066,195	17,460,866	42,453,759	43,406,918	52,735,966	587,675,757	534,939,791
2005	73,454,413	75,054,845	87,322,067	68,450,962	55,558,654	37,882,260	45,141,746	40,897,808	34,672,876	36,137,271	56,301,030	58,139,285	669,013,217	610,873,932
2006	71,089,263	81,739,226	90,172,407	69,151,085	53,827,514	39,742,120	42,630,376	35,223,929	30,387,392	39,177,317	48,589,069	67,134,025	668,863,723	601,729,698
2007	70,742,596	96,776,166	93,212,814	71,552,750	54,333,654	39,993,393	47,322,128	45,382,675	34,232,321	48,853,118	53,177,831	79,165,066	734,744,512	655,579,446
2008	76,082,446	85,319,983	100,326,592	72,487,384	64,374,775	44,244,625	53,175,259	53,895,079	34,144,077	50,852,692	53,614,897	75,084,559	763,602,368	688,517,809
2009	74,259,345	75,749,673	83,903,140	70,090,528	57,664,321	41,096,016	51,322,782	46,807,777	33,755,587	47,624,833	51,484,164	77,508,868	711,267,034	633,758,166
2010	81,373,577	99,114,420	103,923,031	75,610,048	63,104,899	49,484,547	56,192,929	50,447,139	40,692,983	56,689,764	62,905,939	83,517,328	823,056,604	739,539,276
2011	86,030,214	94,504,320	116,723,754	101,699,741	78,988,350	61,481,583	75,045,138	66,304,461	53,278,056	75,422,515	80,985,577	94,881,544	985,345,253	890,463,709
2012	104,141,359	106,914,939	128,983,788	102,452,885	80,293,414	67,054,302	72,762,089	63,621,217	51,791,509	78,454,859	72,819,569	110,333,991	1,039,623,921	929,289,930
2013	119,399,142	118,653,253	155,693,227	103,973,272	83,172,657	69,561,859	75,958,861	73,250,911	53,158,554	73,061,879	80,053,915	125,317,031	1,131,254,561	1,005,937,530
2014	123,592,662	124,576,281	144,867,787	117,191,058	94,145,450	72,448,991	81,714,671	84,829,475	60,437,100	79,699,121	89,800,328		1,207,012,157	1,073,302,924
Avg	62,308,978	68,080,742	71,660,657	56,008,670	44,773,135	34,224,878	39,642,931	37,694,753	30,034,968	41,036,946	43,671,483	51,963,329	560,947,218	529,138,140

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Tab 10 - Response Report

Miami Beach, FL Selected Properties #2
Job Number: 642119_SADIM Staff: SS Created: December 23, 2014

Code	Den Date Dec 1954 Dec 1998 Jun 1956 Feb 1976 U/C Jun 1962 Nov 2009 Jun 1938 Jun 1957 Jan 2004 Jun 1946 Jul 2009 Jun 1947 Jun 1957 Jun 1996 Jun 1952 U/C Jun 1992 U/C Jun 1952 Sep 2000 Feb 1997 Dec 2008 Jun 1995 Jun 1994 Jun 1941 Jan 2001 Jun 1941 Jun 2001 Jun 1941 Dec 1993 Apr 2011 Jun 1993	1440 790 627 484 426 424 415 393 380 375 356 349 308 294 284 278 253 251 237 231 225 224 216 215 193 192 186
1979 Eden Roc Milami Beach Hotel Milami Beach, FL 33139 Luxury Class Jul 2013	Dec 1998 Jun 1956 Feb 1976 U/C Jun 1962 Nov 2009 Jun 1938 Jun 1957 Jan 2004 Jun 1947 Jun 1957 Jun 1996 Jun 1957 Jun 1995 U/C Jun 1952 Sep 2000 Feb 1997 Dec 2008 Jun 1940 Jun 1941 Jun 1941 Jun 1941 Dec 1993 Apr 2011	790 627 484 426 424 415 393 380 375 356 349 294 284 278 253 251 237 231 225 224 216 215 193 192 186
10797 Eden Roc Milami Beach Milami Beach, FL 33144	Jun 1956 Feb 1976 U/C Jun 1962 Nov 2009 Jun 1938 Jun 1957 Jan 2004 Jun 1946 Jul 2009 Jun 1947 Jun 1957 Jun 1995 U/C Jun 1952 Sep 2000 Feb 1997 Dec 2008 Jun 1940 Jun 1941 Jun 2001 Jun 1941 Jun 2001 Jun 1941 Dec 1993 Apr 2011	627 484 426 424 415 393 380 375 356 349 308 294 284 273 251 225 224 216 215 193 192 186
10794 Deauville Beach Resort Miami Beach, FL 33141 Upscale Class Feb 2004 Add861 Hotel South Beach Miami Beach, FL 33140 Upper Upscale Class Jun 2006 Miami Beach Resort & Spa Miami Beach, FL 33140 Upper Upscale Class Jun 2006 Add97 The James Royal Palm Miami Beach, FL 33140 Upper Upscale Class Jun 2006 Add97 The James Royal Palm Miami Beach, FL 33140 Upscale Class Nov 2019 Add97 The James Royal Palm Miami Beach, FL 33140 Upscale Class Jun 2006 Add97 Add97	Feb 1976 U/C Jun 1962 Nov 2009 Jun 1938 Jun 1957 Jan 2004 Jun 1946 Jul 2009 Jun 1947 Jun 1957 Jun 1996 Jun 1952 Oct 1957 Jun 1952 Cy Jun 1952 Sep 2000 Feb 1997 Dec 2008 Jun 1940 Jun 1941 Jan 2001 Jun 1941 Jan 2001 Jun 1941 Dec 1993 Apr 2011	484 426 424 415 393 380 375 356 349 284 278 253 251 237 231 225 224 216 215 193 192 186
64086 1 Hotel South Beach Miami Beach, FL 33139 Lixury Class 1,000	U/C Jun 1962 Nov 2009 Jun 1938 Jun 1957 Jan 2004 Jun 1946 Jul 2009 Jun 1947 Jun 1957 Jun 1996 Jun 1952 Oct 1957 Jun 1992 U/C Jun 1952 Sep 2000 Feb 1997 Dec 2008 Jun 1940 Jun 1940 Jun 1941 Jun 1941 Jun 2001 Jun 1941 Dec 1993 Apr 2011	426 424 415 393 380 375 356 349 308 294 284 278 253 251 237 231 225 224 216 215 193 192 186 186
10796 Miami Beach Resort & Spa Miami Beach, FL 33140 Upper Upscale Class Nov 2009 42917 The James Royal Palm Miami Beach, FL 33140 Luxury Class Nov 2009 42917 The James Royal Palm Miami Beach, FL 33149 Luxury Class Nov 2014 43035 Ritz-Carlton South Beach Miami Beach, FL 33149 Luxury Class Nov 2014 43035 Ritz-Carlton South Beach Miami Beach, FL 33140 Upscale Class Jan 2004 Joscale Class Jan 2007 Joscale Class	Jun 1962 Nov 2009 Jun 1938 Jun 1957 Jan 2004 Jun 1946 Jul 2009 Jun 1947 Jun 1957 Jun 1995 Jun 1995 U/C Jun 1952 Sep 2000 Feb 1997 Dec 2008 Jun 1940 Jun 1941 Jun 1941	424 415 393 380 375 356 349 308 294 284 278 251 237 231 225 224 216 215 193 192 186
59592 The Grand Beach Hote Miamil Beach, FL 33140 Luxury Class Nov 2009 Average Royal Palm Miamil Beach, FL 33139 Luxury Class Nov 2014 Average Royal Palm Miamil Beach, FL 33139 Luxury Class Nov 2014 Average Royal Palm Miamil Beach, FL 33139 Luxury Class Nov 2014 Average Royal Palm Average Royal P	Nov 2009 Jun 1938 Jun 1957 Jan 2004 Jun 1946 Jul 2009 Jun 1947 Jun 1957 Jun 1996 Jun 1952 Oct 1957 Jun 1952 U/C Jun 1952 Sep 2000 Feb 1997 Dec 2008 Jun 1940 Jun 1941 Jan 2001 Jun 1941 Dec 1993 Apr 2011	415 393 380 375 356 349 308 294 284 278 251 251 237 231 225 224 216 215 193 192 186
42917 The James Royal Palm	Jun 1938 Jun 1957 Jan 2004 Jun 1947 Jun 1969 Jun 1947 Jun 1957 Jun 1952 Oct 1957 Jun 1992 U/C Jun 1952 Sep 2000 Feb 1997 Dec 2008 Jun 1940 Jun 1941 Jun 1941 Dec 1993 Apr 2011	393 380 375 356 349 308 294 284 278 253 251 237 231 225 224 216 215 193 192 186
29718 Thompson Miamil Beach Miamil Beach, FL 33140 Luxury Class Jan 2004 29395 Courtyard Cadillac Miamil Beach Che 33139 Luxury Class Jan 2004 29395 Courtyard Cadillac Miamil Beach Che Miamil Beach, FL 33139 Luxury Class Jan 2004 39393 Shore Club South Beach Miamil Beach, FL 33139 Luxury Class Jul 2009 33993 Shore Club South Beach Miamil Beach, FL 33140 Luxury Class Jul 2001 Miamil Beach FL 33140 Luxury Class Jul 2001 Miamil Beach FL 33140 Luxury Class Jul 2001 Miamil Beach FL 33140 Luxury Class Jun 2003 19928 Holiday Inn Miamil Beach Che Class Jun 2003 19928 Holiday Inn Miamil Beach Che Class Jun 2003 19928 Holiday Inn Miamil Beach Che Class Jun 2003 19928 Holiday Inn Miamil Beach Che Class Jun 2003 19928 Holiday Inn Miamil Beach Che Class Jun 2003 19928 Holiday Inn Miamil Beach Che Class Jun 2003 19928 Holiday Inn Miamil Beach Miamil Beach, FL 33140 Luxury Class Jun 2003 19928 Jun 2004 Holino Cabana Miamil Beach Miamil Beach, FL 33140 Luxury Class Jun 2014 1992 199	Jun 1957 Jan 2004 Jun 1946 Jul 2009 Jun 1947 Jun 1957 Jun 1957 Jun 1952 Oct 1957 Jun 1952 U/C Jun 1952 Sep 2000 Feb 1997 Dec 2008 Jun 1940 Jun 1941 Jun 2001 Jun 1941 Dec 1993 Apr 2011	380 375 356 349 308 294 284 278 251 237 231 225 224 216 215 193 192 186 186
43035 Ritz-Carlton South Beach Miami Beach, FL 33140 Upscale Class Jan 2004	Jan 2004 Jun 1946 Jul 2009 Jun 1947 Jun 1957 Jun 1952 Oct 1957 Jun 1952 U/C Jun 1952 Sep 2000 Feb 1997 Dec 2008 Jun 1940 Jun 1941 Jan 2001 Jun 1941 Dec 1993 Apr 2011	356 349 308 294 284 278 253 251 237 231 225 224 216 215 193 192 186 186
157785 Windel South Beach Miamil Beach, FL 33139 Luxury Class Jul 2009 10805 Edition Miamil Beach Miamil Beach, FL 33140 Luxury Class Jul 2001 10806 Edition Miamil Beach Miamil Beach, FL 33140 Upper Midscale Class Jul 2001 10803 RIV Florida Beach Hotel Miamil Beach, FL 33140 Upper Midscale Class Jun 1906 10803 RIV Florida Beach Hotel Miamil Beach, FL 33140 Upper Midscale Class Jun 2003 10803 RIV Florida Beach Hotel Miamil Beach, FL 33140 Upper Midscale Class Sep 2007 10803 RIV Florida Beach Miamil Beach, FL 33140 Upper Midscale Class Jun 2003 10804 Hitton Cabana Miamil Beach Miamil Beach, FL 33140 Upper Midscale Class Jun 2014 10804 Hitton Cabana Miamil Beach Miamil Beach, FL 33140 Upper Upscale Class Jun 2014 10805 Hitton Cabana Miamil Beach Miamil Beach, FL 33140 Upper Upscale Class Jun 2014 10806 Hitton Cabana Miamil Beach Miamil Beach, FL 33140 Upper Upscale Class Miamil Beach Miamil Beach, FL 33140 Upper Upscale Class Sep 2000 10806 Florida Miamil Beach Miamil Beach, FL 33140 Upscale Class Sep 2000 10807 Florida Miamil Beach Miamil Beach, FL 33140 Upscale Class Sep 2000 10808 Florida Miamil Beach Miamil Beach, FL 33140 Upscale Class Dec 2018 10808 Florida Miamil Beach Miamil Beach, FL 33139 Upper Upscale Class Jun 1940 10808 Florida Miamil Beach Miamil Beach, FL 33139 Upper Upscale Class Jun 1940 10808 Florida Miamil Beach Miamil Beach, FL 33139 Upper Upscale Class Jun 2007 10808 Florida Miamil Beach Miamil Beach, FL 33140 Midscale Class Jun 2007 10808 Florida Miamil Beach Miamil Beach, FL 33139 Upper Upscale Class Jun 2008 10809 Miamil Beach Miamil Beach, FL 33140 Upscale Class Jun 2008 10809 Miamil Beach Miamil Beach, FL 33140 Upscale Class Jun 2008 10809 Miamil Beach Miamil Beach, FL 33140 Upscale	Jul 2009 Jun 1947 Jun 1957 Jun 1996 Jun 1996 Jun 1952 Oct 1957 Jun 1992 U/C Jun 1952 Sep 2000 Feb 1997 Dec 2008 Jun 1995 Jun 1940 Jun 1941 Jan 2001 Jun 1941 Dec 1993 Apr 2011	349 308 294 284 278 253 251 237 231 225 224 216 215 193 192 186 186
33193 Shore Club South Beach Miami Beach, FL 33139 Luxury Class Jul 2001	Jun 1947 Jun 1957 Jun 1996 Jun 1952 Oct 1957 Jun 1952 U/C Jun 1952 Sep 2000 Feb 1997 Dec 2008 Jun 1940 Jun 1941 Jan 2001 Jun 1941 Jec 1993 Apr 2011	308 294 284 278 253 251 237 231 225 224 216 215 193 192 186 186
10805 Edition Miami Beach Miami Beach, FL 33140 Luxury Class Jun 1996 Jun 1997 Jun 1998 Jun	Jun 1957 Jun 1996 Jun 1952 Oct 1957 Jun 1992 U/C Jun 1952 Sep 2000 Feb 1997 Dec 2008 Jun 1995 Jun 1940 Jun 1941 Jan 2001 Jun 1941 Dec 1993 Apr 2011	294 284 278 253 251 237 231 225 224 216 215 193 192 186 186
10803 RIU Florida Beach Hotel Miami Beach, FL 33140 Upper Midscale Class Jun 1996 37536 Casablanca On The Ocean Miami Beach, FL 33140 Upper Midscale Class Jun 2003 19928 Holiday Inn Miami Beach Oceanfront Miami Beach, FL 33140 Upper Midscale Class Jun 2003 Sep 2007 The Palms Hotel & Spa Miami Beach, FL 33140 Upper Midscale Class Sep 2007 Jun 1992 Jun 1993 Jun 1994 Jun 1995 Jun 1994 Jun 1994 Jun 1995 Jun 1994 Jun 1994 Jun 1995 Jun 1995 Jun 1994 Jun 1995 Jun 1995 Jun 1994 Jun 1995 Jun 1995 Jun 1994 Jun 1995 Jun 1994 Jun 1995 Jun 19	Jun 1996 Jun 1992 Oct 1957 Jun 1992 U/C Jun 1952 Sep 2000 Feb 1997 Dec 2008 Jun 1940 Jun 1941 Jan 2001 Jun 1941 Dec 1993 Apr 2011	284 278 253 251 237 231 225 224 216 215 193 192 186 186
35736 Casablanca On The Ocean Miamii Beach, FL 331441 Upper Upscale Class Jun 2003	Jun 1952 Oct 1957 Jun 1992 U/C Jun 1952 Sep 2000 Feb 1997 Dec 2008 Jun 1940 Jun 1941 Jan 2001 Jun 1941 Dec 1993 Apr 2011	278 253 251 237 231 225 224 216 215 193 192 186 186
1992b	Oct 1957 Jun 1992 U/C Jun 1952 Sep 2000 Feb 1997 Dec 2008 Jun 1940 Jun 1941 Jun 1941 Jun 2001 Jun 1941 Dec 1993 Apr 2011	253 251 237 231 225 224 216 215 193 192 186 186
2842E The Palms Hotel & Spa Alant Beach, FL 33140 Luxury Class Jun 1992	Jun 1992 U/C Jun 1952 Sep 2000 Feb 1997 Dec 2008 Jun 1995 Jun 1940 Jun 1941 Jan 2001 Jun 1941 Dec 1993 Apr 2011	251 237 231 225 224 216 215 193 192 186 186
6331 aloft Hotel South Beach Miami Beach, FL 33139 Upper Upscale Class Jun 2014	U/C Jun 1952 Sep 2000 Feb 1997 Dec 2008 Jun 1995 Jun 1940 Jun 1941 Jan 2001 Jun 1941 Dec 1993 Apr 2011	237 231 225 224 216 215 193 192 186 186
21040 Hilton Cabana Miami Beach Miami Beach, FL 33140 Upper Upscale Class Jun 2014 August Jun 2014 Jun 20	Sep 2000 Feb 1997 Dec 2008 Jun 1995 Jun 1940 Jun 1941 Jan 2001 Jun 1941 Dec 1993 Apr 2011	225 224 216 215 193 192 186 186
38447 Four Points Miami Beach FL 33139 Upper Upscale Class Feb 1997	Feb 1997 Dec 2008 Jun 1995 Jun 1940 Jun 1941 Jan 2001 Jun 1941 Dec 1993 Apr 2011	224 216 215 193 192 186 186
34449 Four Points Miami Beach Miami Beach, FL 33140 Upscale Class Feb 1997 57636 Mondrian South Beach Miami Beach, FL 33139 Luxury Class Un 1995 19932 Catalina Resort Hotel Miami Beach, FL 33139 Luxury Class Jun 1995 19932 Catalina Resort Hotel Miami Beach, FL 33139 Upper Upscale Class Jun 1940 1995 19932 Upper Upscale Class Upper Upscale	Feb 1997 Dec 2008 Jun 1995 Jun 1940 Jun 1941 Jan 2001 Jun 1941 Dec 1993 Apr 2011	216 215 193 192 186 186
57636 Mondrian South Beach Miami Beach, FL 33139 Luxury Class Jun 1995 19932 Catalina Resort Hotel Miami Beach, FL 33139 Luxury Class Jun 1940 31851 Kimpton Surfcomber Miami South Beach Miami Beach, FL 33139 Upper Upscale Class Jun 1940 31851 Kimpton Surfcomber Miami South Beach Miami Beach, FL 33139 Upper Upscale Class Jan 2007 38687 Best Western Atlantic Beach Resort Miami Beach, FL 33139 Upper Upscale Class Jan 2007 3936 Wyndham Shelborne South Beach Miami Beach, FL 33139 Upper Upscale Class Sep 2014 29886 Seagull Hotel Miami Beach, FL 33139 Upper Midscale Class Mar 2011 19934 National Hotel Miami Beach, FL 33139 Upper Midscale Class Apr 2011 19934 National Hotel Miami Beach, FL 33139 Upper Upscale Class Apr 2011 19934 Riviera South Beach Miami Beach, FL 33139 Upper Upscale Class Sep 2018 19059 Days Inn Miami Beach Miami Beach, FL 33139 Upper Upscale Class Jun 2009 19059 Days Inn Miami Beach Oceanside Miami Beach, FL 33140 Upscale Class Jun 2012 20274 SLS Hotel South Beach Miami Beach, FL 33139 Upscale Class Jun 2012 20274 SLS Hotel South Beach Miami Beach, FL 33139 Upscale Class Jun 2012 20274 SLS Hotel South Beach Miami Beach, FL 33139 Upper Upscale Class Jun 2014 20275 The Setai Miami Beach, FL 33139 Upper Upscale Class Jun 1940 20276 The Park Central Hotel Miami Beach, FL 33139 Upper Upscale Class Jun 1945 20277 Miami Beach Miami Beach, FL 33139 Upper Upscale Class Jun 1945 20278 Marseilles Hotel Miami Beach, FL 33139 Upper Upscale Class Jun 1946 20278 Marseilles Hotel Miami Beach, FL 33139 Upper Upscale Class Jun 1946 20279 Miami Beach FL 33139 Upper Upscale Class Jun 1946 20274 Miami Beach, FL 33139 Upper Upscale Class Jun 1946 20274 Miami Beach, FL 33139 Upper Upscale Class Jun 1946 2027	Dec 2008 Jun 1995 Jun 1940 Jun 1941 Jan 2001 Jun 1941 Dec 1993 Apr 2011	215 193 192 186 186
31489 Delano Hote Miami Beach, FL 33139 Luxury Class Jun 1995	Jun 1995 Jun 1940 Jun 1941 Jan 2001 Jun 1941 Dec 1993 Apr 2011	193 192 186 186
19932 Catalina Resort Hotel Miami Beach, FL 33139 Upper Upscale Class Jun 1940	Jun 1940 Jun 1941 Jan 2001 Jun 1941 Dec 1993 Apr 2011	192 186 186
31851 Kimpton Surfcomber Miami South Beach Miami Beach, FL 33139 Upper Upscale Class Jan 2007	Jun 1941 Jan 2001 Jun 1941 Dec 1993 Apr 2011	186 186
38887 Best Western Atlantic Beach Resort Miami Beach, FL 33140 Midscale Class Jan 2007 19936 Wyndham Shelborne South Beach Miami Beach, FL 33139 Upper Upscale Class Sep 2014 29886 Seagull Hotel Miami Beach, FL 33139 Upper Midscale Class Mar 2011 62885 Tradewinds Apartment Hotel Miami Beach, FL 33140 Upscale Class Apr 2011 19934 National Hotel Miami Beach, FL 33139 Luxury Class Sep 2013 63501 Ac Hotels by Marriott Miami Beach Miami Beach, FL 33140 Upscale Class Jan 2009 90591 Days Inn Miami Beach Oceanside Miami Beach, FL 33140 Upscale Class Jan 2009 8LS Hotel South Beach Miami Beach, FL 33140 Upscale Class Jun 2012 52774 The Setai Miami Beach, FL 33139 Luxury Class Jun 2012 52717 The Setai Miami Beach, FL 33139 Upper Upscale Class Jun 1940 54813 Dre Park Central Hotel Miami Beach, FL </td <td>Jan 2001 Jun 1941 Dec 1993 Apr 2011</td> <td>186</td>	Jan 2001 Jun 1941 Dec 1993 Apr 2011	186
19936 Wyndham Shelborne South Beach Miami Beach, FL 33139 Upper Upscale Class Sep 2014 29886 Seagull Hotel Miami Beach, FL 33140 Upper Midscale Class Mar 2011 19934 National Hotel Miami Beach, FL 33140 Upscale Class Apr 2011 19934 National Hotel Miami Beach, FL 33139 Luxury Class Sep 2013 60946 Riviera South Beach Miami Beach, FL 33139 Upper Upscale Class Sep 2013 19059 Days Inn Miami Beach Oceanside Miami Beach, FL 33140 Upscale Class Jun 2099 20274 SLS Hotel South Beach Miami Beach, FL 33140 Luxury Class Jun 2012 52774 The Setai Miami Beach, FL 33139 Luxury Class Dec 2004 3433 Dorchester Hotel & Suites Miami Beach, FL 33139 Upper Upscale Class Jun 1912 26819 The Park Central Hotel Miami Beach, FL 33139 Upper Upscale Class Jun 1947 20915 Mare Selesh Hotel Miami Beach,	Jun 1941 Dec 1993 Apr 2011	
29886 Seagull Hotel Miami Beach, FL 33139 Upper Midscale Class Mar 2011 19934 National Hotel Miami Beach, FL 33140 Upscale Class Apr 2011 19934 National Hotel Miami Beach, FL 33139 Luxury Class Sep 2013 60346 Riviera South Beach Miami Beach, FL 33140 Upscale Class Jan 2009 93501 AC Hotels by Marriott Miami Beach Miami Beach, FL 33140 Upscale Class Jun 2009 94 Dosys Inn Miami Beach Oceanside Miami Beach, FL 33140 Upscale Class Jul 1988 20274 SLS Hotel South Beach Miami Beach, FL 33139 Luxury Class Jun 1912 52774 The Setai Miami Beach, FL 33139 Luxury Class Dec 2004 26819 The Park Central Hotel Miami Beach, FL 33139 Upper Upscale Class Jun 1940 26819 The Park Central Hotel Miami Beach, FL 33139 Upper Upscale Class Jun 1942 26819 Maresilles Hotel Miami Beach, FL	Dec 1993 Apr 2011	
62885 Tradewinds Apartment Hotel Miami Beach, FL 33140 Upscale Class Apr 2011 19934 National Hotel Miami Beach, FL 33139 Luxury Class Sep 2013 63501 Riviera South Beach Miami Beach, FL 33140 Upscale Class Jan 2009 19059 Days Inn Miami Beach Oceanside Miami Beach, FL 33140 Upscale Class Jul 1988 20274 SLS Hotel South Beach Miami Beach, FL 33139 Luxury Class Jun 2012 52774 The Setai Miami Beach, FL 33139 Luxury Class Dec 2004 35433 Dorchester Hotel & Suites Miami Beach, FL 33139 Upper Upscale Class Jun 1940 26819 The Park Central Hotel Miami Beach, FL 33139 Upper Upscale Class Jun 1945 55727 Canyon Ranch Hotel & Spa Miami Beach, FL 33139 Upper Upscale Class Jun 1946 63735 Marseilles Hotel Miami Beach, FL 33140 Upper Upscale Class Jun 1946 63735 South Seas Hotel Miami Bea	Apr 2011	172
60946 R03501 Riviera South Beach Miami Beach, FL 33139 Upper Upscale Class Jan 2009 63501 AC Hotels by Marriott Miami Beach Coeanside Miami Beach, FL 33140 Upscale Class Jul 1988 20274 SLS Hotel South Beach Miami Beach, FL 33149 Luxury Class Jul 1988 20274 The Setal Miami Beach, FL 33139 Luxury Class Jun 2012 26819 The Setal Miami Beach, FL 33139 Upper Upscale Class Jun 1940 26819 The Park Central Hotel Miami Beach, FL 33139 Upper Upscale Class Jun 1940 48153 Clay Hotel Miami Beach, FL 33139 Upper Upscale Class Jun 1947 55727 Caryon Ranch Hotel & Spa Miami Beach, FL 33141 Luxury Class Nov 2008 80915 Marseilles Hotel Miami Beach, FL 33140 Upper Upscale Class Jun 1946 63735 Hotel Croydon Miami Beach, FL 33140 Upper Upscale Class Jun 2014 10793 The Alexander All Suite Oceanfront Resort <td>lun 1020</td> <td>160</td>	lun 1020	160
63501 AC Hotels by Marriott Miami Beach Miami Beach, FL 33140 Upscale Class 19059 Days Inn Miami Beach Oceanside Miami Beach, FL 33140 Economy Class Jul 1988 20274 SLS Hotel South Beach Miami Beach, FL 33139 Luxury Class Jun 2012 52774 The Setai Miami Beach, FL 33139 Luxury Class Dec 2004 35433 Dorchester Hotel & Suites Miami Beach, FL 33139 Upper Upscale Class Jun 1940 26819 The Park Central Hotel Miami Beach, FL 33139 Upper Upscale Class Jun 1940 26819 The Park Central Hotel Miami Beach, FL 33139 Upper Upscale Class Jun 1940 26819 To Canyon Ranch Hotel & Spa Miami Beach, FL 33140 Luxury Class Jun 1945 20915 Marseilles Hotel Miami Beach, FL 33140 Upper Upscale Class Jun 1946 63735 Hotel Croydon Miami Beach, FL 33140 Upper Upscale Class Jun 2014 35745 South Seas Hotel Miami Beach, FL 33140 Upper Upscale Class Jun 1947 1099 The Alexander All Suite Oceanfront Resort Mi	Juli 1939	152
19059 Days Inn Miami Beach Oceanside Miami Beach, FL 33140 Economy Class Jul 1988 20274 SLS Hotel South Beach Miami Beach, FL 33139 Luxury Class Jun 2012 25774 The Setai Miami Beach, FL 33139 Luxury Class Dec 2004 36433 Dorchester Hotel & Suites Miami Beach, FL 33139 Upper Upscale Class Jun 1940 26819 The Park Central Hotel Miami Beach, FL 33139 Upper Upscale Class Jun 1940 55727 Canyon Ranch Hotel & Spa Miami Beach, FL 33141 Luxury Class Nov 2008 48735 Marseilles Hotel Miami Beach, FL 33140 Upper Upscale Class Jun 1946 63735 Miami Beach Pick Central Hotel Miami Beach, FL 33140 Upper Upscale Class Jun 1946 10793 The Alexander All Suite Oceanfront Resort Miami Beach, FL 33139 Upper Upscale Class Jun 1942 10804 Sea View Hotel Miami Beach, FL 33140 Upper Midscale Class Jun 1947 30637 Rale	Jan 2009	150
20274 SLS Hotel South Beach Miami Beach, FL 33139 Luxury Class Dec 2004	U/C	150
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35433 Dorchester Hotel & Suites Miami Beach, FL 33139 Upper Upscale Class Jun 1940 26819 The Park Central Hotel Miami Beach, FL 33139 Upper Upscale Class Jun 1937 48153 Clay Hotel Miami Beach, FL 33139 Midscale Class Jun 1925 55727 Canyon Ranch Hotel & Spa Miami Beach, FL 33141 Luxury Class Nov 2008 403735 Hotel Croydon Miami Beach, FL 33139 Upscale Class Jun 1946 50415 Hotel Croydon Miami Beach, FL 33140 Upper Upscale Class Jun 2014 35745 South Seas Hotel Miami Beach, FL 33140 Upper Upscale Class Jun 2014 10793 The Alexander All Suite Oceanfront Resort Miami Beach, FL 33140 Luxury Class Jun 1942 10804 Sea View Hotel Miami Beach, FL 33154 Upper Myscale Class Jun 1947 30637 Raleigh Hotel Miami Beach, FL 33139 Upper Upscale Class Jun 1940 42204 Collins Hotel Miami Beach,	Jun 1940	140
26819 The Park Central Hotel Miami Beach, FL 33139 Upper Upscale Class Jun 1937 48153 Clay Hotel Miami Beach, FL 33139 Midscale Class Jun 1925 55727 Canyon Ranch Hotel & Spa Miami Beach, FL 33141 Luxury Class Nov 2008 20915 Marseilles Hotel Miami Beach, FL 33140 Upper Upscale Class Jun 1946 63735 Hotel Croydon Miami Beach, FL 33140 Upper Upscale Class Jun 2014 10793 The Alexander All Suite Oceanfront Resort Miami Beach, FL 33140 Luxury Class Jun 1947 10804 Sea View Hotel Miami Beach, FL 33154 Upper Midscale Class Jun 1947 30817 Dream Hotel Miami Beach South Beach Miami Beach, FL 33154 Upper Midscale Class Jun 1947 42204 Collins Hotel Miami Beach, FL 33139 Luxury Class Jun 1940 42204 Collins Hotel Miami Beach, FL 33141 Economy Class Oct 2004 42204 Collins Hotel Miami Be	Dec 2004 Jun 1940	135 127
Altist	Jun 1937	125
55727 Caryon Ranch Hotel & Spa Miami Beach, FL 33141 Luxury Class Nov 2008 20915 Marseilles Hotel Miami Beach, FL 33139 Upscale Class Jun 1946 63735 Hotel Croydon Miami Beach, FL 33140 Upper Upscale Class Jun 2014 35745 South Seas Hotel Miami Beach, FL 33139 Upper Upscale Class May 1997 10793 The Alexander All Suite Oceanfront Resort Miami Beach, FL 33140 Luxury Class Jun 1962 10804 Sea View Hotel Miami Beach, FL 33154 Upper Midscale Class Jun 1947 30637 Raleigh Hotel Miami Beach, FL 33139 Upper Upscale Class May 2011 42204 Collins Hotel Miami Beach, FL 33141 Luxury Class Jun 1940 42204 Collins Hotel Miami Beach, FL 33141 Economy Class Oct 2004 35760 Albion Hotel Miami Beach, FL 33139 Luxury Class Dec 2005 35760 Albion Hotel Miami Beach, FL 33139	Jun 1925	120
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10793 The Alexander All Suite Oceanfront Resort Miami Beach, FL 33140 Luxury Class Jun 1947 10804 Sea View Hotel Miami Beach, FL 33154 Upper Midscale Class Jun 1947 33931 Dream Hotel Miami Beach South Beach Miami Beach, FL 33139 Upper Upscale Class May 2011 42204 Collins Hotel Miami Beach, FL 33141 Luxury Class Jun 1940 35815 The Standard Spa Miami Beach Miami Beach, FL 33141 Economy Class Oct 2004 35760 Albion Hotel Miami Beach, FL 33139 Luxury Class Dec 2005 35760 Albion Hotel Miami Beach, FL 33139 Upper Upscale Class Jun 1939	Jun 2014	113
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35815 The Standard Spa Miami Beach Miami Beach, FL 33139 Luxury Class Dec 2005 35760 Albion Hotel Miami Beach, FL 33139 Upper Upscale Class Jun 1939	Jun 1965	101
35760 Albion Hotel Miami Beach, FL 33139 Upper Upscale Class Jun 1939	Nov 1963	100
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	Jun 1939	100
35811 Breakwater South Beach Miami Beach, FL 33139 Upper Upscale Class Jun 2011	Sep 1997	98
62489 Pestana South Beach Art Deco Hotel Miami Beach, FL 33139 Upper Upscale Class Feb 2013	Feb 2013	98
53320 Hilton Bentley Miami South Beach Miami Beach, FL 33139 Upper Upscale Class Oct 2007	Dec 2004	95
64004 Hilton Garden Inn Miami South Beach Miami Beach, FL 33140 Upscale Class	U/C	95
28801Sagamore The Art HotelMiami Beach, FL33139Luxury ClassFeb 200243490Chesterfield Hotel Suites & SpaMiami Beach, FL33139Upper Upscale ClassJun 1938	Jun 1948 Jun 1938	93 92
33905 Richmond Hotel Miami Beach, FL 33139 Upscale Class Juli 1330	Jun 1941	92
11776 Days Inn Miami Beach Broadmoor Beach Miami Beach, FL 33141 Economy Class Feb 1991	Jun 1940	92
44742 Hotel Victor South Beach Miami Beach, FL 33139 Luxury Class Nov 2013	Jun 1938	91
43915 Courtyard Miami Beach South Beach Miami Beach, FL 33139 Upscale Class Sep 2002	Sep 2002	90
49404 Clinton Hotel South Beach Miami Beach, FL 33139 Upper Midscale Class Apr 2003	Apr 2003	88
62556 Gale South Beach & Regent Hotel Miami Beach, FL 33139 Upper Upscale Class Dec 2012		87
34303 Sixty Sixty Miami Beach Resort Miami Beach, FL 33140 Upper Midscale Class Jul 2005	Jan 1997	82
53909 Crowne Plaza South Beach Z Ocean Hotel Miami Beach, FL 33139 Upscale Class Jan 2009	Dec 2006	79
46266 Beach Plaza Hotel & Villas Miami Beach, FL 33139 Upper Midscale Class Jun 1934	Jun 1934	77
45885 San Juan Hotel Miami Beach, FL 33139 Midscale Class 33761 The Savoy On South Beach Miami Beach, FL 33139 Upper Upscale Class Jun 1935	lun 1035	76 75
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33735 Beacon note: Wildlift Beach, FL 33139 Upper Upscale Class Jul 2012 Wildlift Beach, FL 33139 Upper Upscale Class Jul 2012	Jun 1937	75
62838 Metropolitan By COMO Miami Beach Miami Beach, FL 33140 Luxury Class Mar 2014	Mar 2014	74
43619 Red South Beach Hotel Miami Beach, FL 33140 Upper Midscale Class		74
39070 The Hotel Of South Beach Miami Beach, FL 33139 Upper Upscale Class Jun 1998		73
43781 Parisian Hotel Miami Beach, FL 33139 Midscale Class Mar 2003	Jun 1939	72

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March Beach, FL								
Mann Beach, FL 13139		Autograph Collection Winter Haven	Miami Beach, FL	33139				
Series Store Hotel	46492	Townhouse Hotel	Miami Beach, FL	33139	Upper Midscale Class	Jun 1940	Jun 1940	69
Section Price Carline Head Mann Beach, F.E. 33139 Upper Uppracia Cosses Jun 1983 Jun 1980 or	35820	The Redbury South Beach	Miami Beach, FL	33139	Luxury Class	Nov 2013	Jun 1996	69
50077 The Carline Hebel								68
Admit Cortes Froet						Jun 1938	Jun 1938	
49490 Combardy Im Model Mann Beach, FL 33141 Economy Class Jun 1900 64								
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38813 The Cevelander Hotel Marm Beach, FL 3319 Upper Upscace Class Jan 2003 Jan 1938 50 50 50 50 50 50 50 5	44117	The Betsy Hotel	Miami Beach, FL	33139	Luxury Class	Apr 2009	Jun 1945	61
57745 Mirross Notes Mirross Notes Marris Beach, FL 3314 Upper Midscale Class Jun 2006 69	35813	The Clevelander Hotel	Miami Beach, FL	33139	Upper Upscale Class	Jan 2003	Jan 1938	60
Compress Hole South Beach Marm Beach FL 3319 Upper Uppcace Class Feb 2006 592 593			Miami Beach, FL	33141			Jun 2000	60
28816 Avaion hotel		Congress Hotel South Beach						
3,5737 Ocean Five Hotel Mamil Beach, FL 3319 Upper Midscale Class Jun 1939 Jun 1939 55 57 57 57 57 57 57 5								
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59923 Ocean Soray Hotel Miami Beach, FL 33140 Upper Miscale Class May 2003 Jun 1996 54		Kent Hotel	Miami Beach, FL		Upper Midscale Class		Jun 1940	
27125 Beach Pinizer Hotel Maim Beach, FL 33141 Exonorry Class Jun 2006 53	50246	Hotel Nash	Miami Beach, FL	33139	Upper Upscale Class	Dec 1999	Jun 1935	54
27125 Beach Pioce Hotel Marmi Beach, FL 33141 Economy Class Jun 2006 53	51923	Ocean Spray Hotel	Miami Beach, FL	33140	Upper Midscale Class	May 2003	Jun 1936	54
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South Beach Hotel Miami Beach, FL 33139 Midscale Class Jul 1939 Jul 1939 51							Oct 2011	
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Mar Beach, FL 33140								
Mar Beach, FL 33140	43283		Miami Beach, FL	33140		Jan 2009	Jun 2000	50
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62884 Surbritte Apartments								
Sa514 Greenview Hotel Mami Beach, FL 33139 Upscale Class Jun 1939 Jun 1939	35720	Ocean Surf Hotel	Miami Beach, FL	33141	Upper Midscale Class	Jun 1940	Jun 1940	49
Sa514 Greenwiew Hotel Miami Beach, FL 33139 Upscale Class Jun 1939 Jun 193	62884	Sunbrite Apartments	Miami Beach, FL	33139	Midscale Class	Apr 2010	Apr 2010	48
61396 The Edgewater South Beach Mami Beach, FL 33139 Upper Upscale Class Jun 1933 Jun 1933 45	35814			33139				45
50298 PrincesS Ann Hote Milami Beach, FL 33139 Midscale Class Jun 1933 Jun 1933 45								
50184 James Hotel James								
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28820 Room Mate Waldorf	11757	Penguin Hotel	Miami Beach, FL	33139	Upscale Class	Jun 1948	Jun 1948	44
195747 Tides South Beach FL 33139 Lixury Class Dec 2011 Jun 1936 44	26820					Sep 2011	Jun 1937	44
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A1775 Bentley Hotel Miami Beach, FL 33139 Upper Upscale Class Jun 1939 Jun 1939 38 A17863 Hawaii Hotel Miami Beach, FL 33139 Upper Midscale Class Jun 2009 Jun 2009 35 35735 Cadet Hotel Miami Beach, FL 33139 Upper Upscale Class Jun 1941 Jun 1941 35 32388 Casa Grande Hotel Miami Beach, FL 33139 Upper Upscale Class Jun 1941 Jun 1941 35 32388 Casa Grande Hotel Miami Beach, FL 33140 Midscale Class Jun 1941 Jun 1943 38 Midscale Class Jun 1944 Jun 1944 35 36 37 37 38 Midscale Class Jun 1944 Jun 1944 35 37 38 Midscale Class Jun 1944 Jun 1944 35 38 Midscale Class Jun 1944 Jun 1944 35 38 Midscale Class Jun 1944 Jun 1	33904	Hotel Astor	Miami Beach, FL	33139	Upscale Class	Jun 1936	Jun 1936	40
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43611 Beachcomber Hotel Miami Beach, FL 33139 Midscale Class Jun 1937 Jun 1937 29	52882	Sanctuary Hotel	Miami Beach, FL	33139	Upper Upscale Class	Apr 2005	Apr 2005	
35807 Pelican Hotel Miami Beach, FL 33139 Upper Upscale Class Jun 1940 29	43611		Miami Beach, FL	33139				29
51614 Hotel Eva Miami Beach, FL 33139 Upper Midscale Class Oct 2008 Jun 1962 29 39069 La Flora Hotel Miami Beach, FL 33139 Upper Midscale Class Mar 2008 Nov 1998 28 55825 The Delores Miami Beach, FL 33139 Upper Upscale Class Feb 2011 27 51707 Crescent Resort On South Beach Miami Beach, FL 33139 Upper Upscale Class Jun 1938 27 34404 Hotel Ocean Miami Beach, FL 33139 Upscale Class May 2002 Jun 1997 20 63641 Hotel Gaythering Miami Beach, FL 33139 Upper Midscale Class Feb 2014 Feb 2014 25 43284 Hotel St Augustine Miami Beach, FL 33139 Upper Midscale Class Jun 1997 Jun 1997 26 43284 Hotel St Augustine Miami Beach, FL 33139 Upper Midscale Class Jun 1999 Jun 1999 24 43287 Hotel St Augustine Miami Beach, FL 33139 Upper ale Class J								
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Total Properties: 224 18878	63995	Sobe you bed & Breakfast	IVIIami Beach, FL	33139				
					Tota	al Properties:	224	18878

Miami Beach **Comparable Hotel Performance**

CY	Occupancy	Supply	Growth	ADR	Growth	Demand	Growth	Revenue	Growth	RevPAR	Growth
1999	68.5%	1,091,350		\$169.80		747,335		\$126,893,848		\$116.27	
2000	71.9%	1,120,142	2.6%	\$183.03	7.8%	805,780	7.8%	\$147,481,341	16.2%	\$131.66	13.2%
2001	65.5%	1,200,297	7.2%	\$189.31	3.4%	786,015	-2.5%	\$148,797,367	0.9%	\$123.97	-5.8%
2002	60.7%	1,231,211	2.6%	\$184.40	-2.6%	747,162	-4.9%	\$137,775,107	-7.4%	\$111.90	-9.7%
2003	70.1%	1,179,315	-4.2%	\$190.05	3.1%	826,665	10.6%	\$157,110,465	14.0%	\$133.22	19.1%
2004	72.9%	1,180,834	0.1%	\$200.14	5.3%	860,505	4.1%	\$172,217,862	9.6%	\$145.84	9.5%
2005	67.4%	1,357,820	15.0%	\$216.07	8.0%	914,758	6.3%	\$197,651,288	14.8%	\$145.57	-0.2%
2006	69.4%	1,113,430	-18.0%	\$243.17	12.5%	772,207	-15.6%	\$187,780,335	-5.0%	\$168.65	15.9%
2007	74.0%	948,653	-14.8%	\$274.60	12.9%	702,477	-9.0%	\$192,901,618	2.7%	\$203.34	20.6%
2008	69.2%	1,024,984	8.0%	\$271.35	-1.2%	709,122	0.9%	\$192,422,896	-0.2%	\$187.73	-7.7%
2009	61.7%	1,572,758	53.4%	\$235.98	-13.0%	970,322	36.8%	\$228,981,228	19.0%	\$145.59	-22.4%
2010	68.2%	1,658,015	5.4%	\$260.72	10.5%	1,130,077	16.5%	\$294,635,384	28.7%	\$177.70	22.1%
2011	77.4%	1,656,227	-0.1%	\$274.08	5.1%	1,281,975	13.4%	\$351,362,559	19.3%	\$212.15	19.4%
2012	76.1%	1,602,697	-3.2%	\$300.03	9.5%	1,219,755	-4.9%	\$365,969,050	4.2%	\$228.35	7.6%
2013	77.5%	1,626,805	1.5%	\$325.52	8.5%	1,261,474	3.4%	\$410,634,678	12.2%	\$252.42	10.5%
2014	78.6%	1,635,492	0.5%	\$340.34	4.6%	1,285,352	1.9%	\$437,458,127	6.5%	\$267.48	6.0%

Compound Growth

1999-2014 2.7% 4.7% 3.7%

Source: Smith Travel Research.

Tab 2 - Data by Measure

Miami Beach, FL Selected Properties

Job Number: 642123_SADIM Staff: SS Created: December 23, 2014

Occupano	cv (%)													
Occupant	January	February	March	April	May	June	July	August	September	October	November	December	Total Year	Nov YTD
1998		•							•			46.0		
1999	76.5	82.1	79.9	79.3	68.1	65.1	63.4	59.7	55.7	67.0	66.8	59.2	68.5	69.3
2000	77.2	83.5	86.1	77.4	70.5	68.4	72.7	64.5	67.7	69.0	65.0	63.9	71.9	72.7
2001	77.4	79.8	84.6	68.5	67.0	69.8	74.4	67.0	44.7	50.3	53.5	52.5	65.5	66.8
2002	66.5	72.4	77.2	62.7	52.5	58.5	53.2	60.1	42.8	60.0	64.3	57.7	60.7	61.0
2003	66.5	81.2	81.2	74.5	69.8	60.8	69.3	71.2	56.9	72.5	73.2	64.7	70.1	70.6
2004	75.6	83.4	84.0	82.1	79.0	68.4	77.3	73.2	37.4	72.5	72.1	69.5	72.9	73.2
2005	85.0	74.4	77.1	74.8	71.5	67.0	69.3	62.8	55.6	46.9	69.6	57.2	67.4	68.3
2006	73.5	74.1	65.6	79.8	70.7	71.8	73.8	67.7	59.0	60.5	68.8	65.9	69.4	69.6
2007	72.9	80.1	82.1	78.4	71.5	72.2	77.9	79.6	60.4	69.3	69.1	72.5	74.0	74.2
2008	74.6	77.6	84.9	80.3	75.0	66.6	74.9	77.3	55.6	66.3	56.9	55.8	69.2	71.0
2009	60.6	67.0	74.0	71.1	65.4	59.5	67.0	59.2	46.7	52.4	56.7	62.4	61.7	61.6
2010	67.2	71.3	78.5	74.6	67.8	66.1	69.5	66.6	58.7	64.5	69.2	64.1	68.2	68.5
2011	72.4	80.6	83.6	86.6	79.7	77.9	84.0	79.2	67.2	76.0	76.2	65.7	77.4	78.5
2012	77.5	80.7	81.9	81.7	76.1	75.4	83.1	76.4	66.3	77.1	69.3	67.7	76.1	76.9
2013	80.1	85.9	90.7	80.1	76.6	78.2	79.2	77.4	63.6	72.3	72.4	74.5	77.5	77.8
2014	80.6	83.1	85.0	81.8	82.6	74.8	76.9	82.6	68.2	74.7	77.3		78.6	78.9
Avg	74.0	78.4	81.0	77.3	71.9	69.2	73.1	70.5	57.2	65.9	67.7	62.7	70.2	71.5

ADR (\$)														
	January	February	March	April	May	June	July	August	September	October	November	December	Total Year	Nov YTD
1998												171.80		
1999	214.24	219.76	193.07	182.99	152.86	134.60	133.06	118.81	136.68	160.75	164.00	195.61	169.80	167.75
2000	214.80	235.96	225.71	206.52	172.93	136.45	133.61	131.00	155.42	178.18	182.83	200.31	183.03	181.54
2001	226.71	255.00	236.28	228.16	189.13	154.96	140.06	146.30	142.81	166.06	166.85	177.16	189.31	190.24
2002	219.76	244.32	234.96	204.98	176.05	146.15	132.35	129.17	141.29	162.18	176.25	193.16	184.40	183.65
2003	224.96	249.63	231.87	219.47	185.63	141.55	142.05	131.14	149.82	181.12	188.73	212.23	190.05	188.17
2004	234.54	266.72	249.45	224.84	195.48	149.54	144.93	147.24	154.32	184.25	189.71	223.81	200.14	198.02
2005	255.88	275.58	272.11	251.06	208.37	158.66	163.48	163.25	170.73	187.71	210.88	243.89	216.07	213.88
2006	261.76	305.03	311.47	282.86	234.57	186.27	182.40	167.17	179.13	213.13	229.81	309.96	243.17	237.76
2007	295.92	388.17	329.93	294.03	259.56	202.88	203.01	197.37	196.48	247.78	261.28	368.58	274.60	266.52
2008	330.10	371.36	369.57	306.54	272.73	217.08	215.25	209.92	194.35	226.19	224.18	302.26	271.35	268.08
2009	302.30	303.04	281.19	259.42	215.66	169.29	179.46	169.76	176.47	218.10	224.69	310.69	235.98	228.57
2010	293.61	386.62	324.27	277.44	246.10	210.16	202.04	186.66	185.66	230.53	242.81	326.36	260.72	255.02
2011	306.49	328.14	341.02	313.65	261.17	207.88	220.81	202.35	208.65	253.78	281.01	368.52	274.08	266.74
2012	336.31	362.14	382.05	331.69	272.89	236.54	237.45	226.42	223.66	286.45	275.76	404.64	300.03	291.22
2013	393.65	399.65	435.18	343.60	286.47	251.70	256.19	247.83	231.19	275.14	297.03	445.81	325.52	314.83
2014	402.79	429.73	437.36	393.69	308.95	263.69	270.43	260.75	240.95	284.56	301.25		340.34	329.17
Avg	290.16	320.34	312.86	278.59	234.56	192.73	192.60	185.35	187.59	223.80	233.68	294.30	241.17	244.13

RevPAR (\$)													
	January	February	March	April	May	June	July	August	September	October	November	December	Total Year	Nov YTD
1998												79.05		
1999	163.94	180.52	154.24	145.12	104.13	87.64	84.33	70.92	76.08	107.72	109.58	115.77	116.27	116.32
2000	165.80	197.12	194.26	159.85	121.97	93.33	97.16	84.47	105.15	122.87	118.76	127.94	131.66	132.03
2001	175.54	203.52	199.86	156.23	126.71	108.16	104.19	97.96	63.89	83.54	89.31	93.06	123.97	127.00
2002	146.11	176.77	181.46	128.43	92.46	85.44	70.44	77.68	60.48	97.25	113.35	111.38	111.90	111.95
2003	149.61	202.61	188.22	163.47	129.64	86.04	98.39	93.34	85.28	131.32	138.16	137.36	133.22	132.84
2004	177.43	222.36	209.55	184.57	154.42	102.22	112.04	107.73	57.77	133.65	136.72	155.65	145.84	144.92
2005	217.43	205.11	209.79	187.85	149.09	106.31	113.33	102.55	94.86	88.09	146.80	139.61	145.57	146.12
2006	192.37	226.16	204.46	225.78	165.89	133.78	134.53	113.11	105.76	128.93	158.09	204.34	168.65	165.59
2007	215.87	310.82	270.82	230.49	185.62	146.55	158.08	157.11	118.74	171.59	180.60	267.21	203.34	197.73
2008	246.16	288.25	313.84	246.18	204.56	144.58	161.24	162.20	108.14	150.05	127.64	168.72	187.73	190.29
2009	183.06	202.89	208.03	184.39	141.11	100.76	120.20	100.53	82.34	114.37	127.39	193.73	145.59	140.87
2010	197.42	275.70	254.65	207.07	166.77	138.95	140.32	124.30	108.92	148.74	168.13	209.15	177.70	174.78
2011	221.92	264.55	284.99	271.69	208.04	161.87	185.50	160.25	140.21	192.80	214.17	242.24	212.15	209.35
2012	260.67	292.20	312.75	271.00	207.67	178.36	197.37	173.04	148.40	220.74	191.11	273.90	228.35	223.98
2013	315.36	343.47	394.50	275.11	219.32	196.73	203.00	191.82	146.95	198.81	214.96	332.12	252.42	245.02
2014	324.67	357.19	371.83	321.92	255.07	197.30	208.06	215.47	164.27	212.47	232.87			259.64
Avg	214.62	251.28	253.29	215.27	168.53	133.30	140.87	130.65	107.30	147.43	158.18	184.53	169.32	174.45

Supply														
	January	February	March	April	May	June	July	August	September	October	November	December	Total Year	Nov YTD
1998												92,690		
1999	92,690	83,720	92,690	89,700	92,690	89,700	92,690	92,690	89,700	92,690	89,700	92,690	1,091,350	998,660
2000	92,690	83,720	92,690	89,700	92,690	89,700	92,690	92,690	96,780	100,006	96,780	100,006	1,120,142	1,020,136
2001	100,006	90,328	100,006	96,780	97,991	94,830	101,804	101,804	98,520	107,229	103,770	107,229	1,200,297	1,093,068
2002	107,229	96,852	107,229	103,770	107,229	103,770	107,229	100,719	97,470	100,719	97,470	101,525	1,231,211	1,129,686
2003	100,161	90,468	100,161	96,930	100,161	96,930	100,161	100,161	96,930	100,161	96,930	100,161	1,179,315	1,079,154
2004	100,161	90,468	100,161	96,930	100,161	96,930	100,161	100,161	96,930	100,161	96,930	101,680	1,180,834	1,079,154
2005	101,680	104,356	116,684	112,920	116,684	112,920	116,684	116,684	112,920	116,684	112,920	116,684	1,357,820	1,241,136
2006	115,072	103,936	115,072	85,020	87,854	85,020	87,854	87,854	85,020	87,854	85,020	87,854	1,113,430	1,025,576
2007	87,854	80,668	89,311	84,690	76,694	74,220	76,694	76,694	74,220	76,694	74,220	76,694	948,653	871,959
2008	76,694	69,272	76,694	74,220	76,694	78,660	81,282	81,282	78,660	92,101	117,750	121,675	1,024,984	903,309
2009	121,675	117,796	130,417	126,210	130,417	126,210	136,555	137,919	133,470	137,919	133,740	140,430	1,572,758	1,432,328
2010	140,399	126,812	140,399	135,870	141,081	136,530	141,081	141,081	136,530	140,926	136,380	140,926	1,658,015	1,517,089
2011	140,926	127,288	140,926	136,380	140,771	136,230	140,461	140,337	135,870	140,399	135,930	140,709	1,656,227	1,515,518
2012	140,368	126,756	140,337	135,810	140,337	135,810	127,937	127,937	123,810	127,937	135,600	140,058	1,602,697	1,462,639
2013	138,167	124,796	138,167	133,710	138,167	133,710	138,167	138,167	133,710	138,167	133,710	138,167	1,626,805	1,488,638
2014	139,004	125,552	139,004	134,520	139,004	134,460	138,942	138,694	134,310	138,787	134,310		1,635,492	1,496,587
Avg	112,174	102,674	113,747	108,323	111,164	107,852	111,275	110,930	107,803	112,402	111,323	112,449	1,304,303	1,209,665

Demand														
Demand	January	February	March	April	May	June	July	August	September	October	November	December	Total Year	Nov YTD
1998									•			42,646		
1999	70,927	68,771	74,050	71,137	63,138	58,403	58,743	55,332	49,929	62,111	59,933	54,861	747,335	692,474
2000	71,545	69,939	79,776	69,430	65,377	61,355	67,407	59,769	65,478	68,962	62,866	63,876	805,780	741,904
2001	77,433	72,090	84,591	66,270	65,649	66,190	75,735	68,165	44,078	53,943	55,546	56,325	786,015	729,690
2002	71,292	70,075	82,811	65,017	56,317	60,665	57,071	60,572	41,725	60,394	62,684	58,539	747,162	688,623
2003	66,611	73,430	81,306	72,197	69,954	58,921	69,377	71,290	55,175	72,622	70,957	64,825	826,665	761,840
2004	75,771	75,421	84,140	79,570	79,123	66,257	77,431	73,286	36,286	72,653	69,855	70,712	860,505	789,793
2005	86,403	77,668	89,959	84,489	83,487	75,663	80,893	73,301	62,736	54,757	78,607	66,795	914,758	847,963
2006	84,567	77,063	75,535	67,863	62,130	61,061	64,799	59,444	50,193	53,146	58,489	57,917	772,207	714,290
2007	64,089	64,593	73,310	66,387	54,845	53,612	59,719	61,053	44,855	53,112	51,302	55,600	702,477	646,877
2008	57,192	53,768	65,129	59,605	57,523	52,387	60,885	62,805	43,767	61,098	67,046	67,917	709,122	641,205
2009	73,682	78,867	96,486	89,710	85,332	75,117	91,461	81,674	62,276	72,328	75,824	87,565	970,322	882,757
2010	94,402	90,430	110,257	101,409	95,604	90,270	97,985	93,948	80,099	90,924	94,435	90,314	1,130,077	1,039,763
2011	102,040	102,623	117,770	118,136	112,132	106,075	117,999	111,140	91,302	106,663	103,602	92,493	1,281,975	1,189,482
2012	108,799	102,277	114,882	110,960	106,796	102,405	106,345	97,776	82,147	98,588	93,974	94,806	1,219,755	1,124,949
2013	110,687	107,254	125,251	107,057	105,781	104,506	109,478	106,939	84,989	99,836	96,765	102,931	1,261,474	1,158,543
2014	112,046	104,358	118,175	109,998	114,763	100,606	106,899	114,609	91,567	103,627	103,825		1,285,352	1,180,473
Avg	82,968	80,539	92,089	83,702	79,872	74,593	81,389	78,194	61,663	74,048	75,357	70,508	915,709	864,414

Revenu	ie (\$)													
	January	February	March	April	May	June	July	August	September	October	November	December	Total Year	Nov YTD
1998												7,326,704		
1999	15,195,350	15,113,395	14,296,790	13,017,071	9,651,403	7,861,020	7,816,429	6,573,770	6,824,090	9,984,125	9,829,245	10,731,160	126,893,848	116,162,688
2000	15,367,758	16,503,083	18,005,938	14,338,396	11,305,521	8,372,085	9,005,989	7,829,566	10,176,374	12,287,484	11,493,939	12,795,208	147,481,341	134,686,133
2001	17,555,212	18,383,121	19,986,827	15,120,320	12,416,367	10,257,103	10,607,230	9,972,531	6,294,755	8,957,527	9,267,738	9,978,636	148,797,367	138,818,731
2002	15,667,015	17,120,948	19,457,264	13,326,919	9,914,662	8,865,946	7,553,442	7,823,817	5,895,141	9,794,669	11,047,808	11,307,476	137,775,107	126,467,631
2003	14,984,677	18,329,982	18,852,614	15,845,368	12,985,256	8,340,097	9,854,893	9,348,722	8,266,242	13,153,104	13,391,856	13,757,654	157,110,465	143,352,811
2004	17,771,235	20,116,140	20,988,551	17,890,431	15,466,604	9,908,206	11,221,810	10,790,458	5,599,696	13,386,671	13,252,053	15,826,007	172,217,862	156,391,855
2005	22,108,749	21,404,048	24,478,634	21,212,181	17,396,018	12,004,487	13,224,279	11,966,440	10,711,142	10,278,618	16,576,373	16,290,319	197,651,288	181,360,969
2006	22,136,037	23,506,566	23,527,058	19,195,845	14,573,805	11,373,603	11,819,298	9,937,022	8,991,292	11,326,986	13,441,105	17,951,718	187,780,335	169,828,617
2007	18,965,230	25,073,025	24,187,098	19,519,811	14,235,623	10,877,015	12,123,628	12,049,739	8,812,949	13,160,295	13,403,948	20,493,257	192,901,618	172,408,361
2008	18,879,321	19,967,370	24,069,775	18,271,466	15,688,172	11,372,280	13,105,684	13,184,318	8,506,304	13,819,535	15,030,192	20,528,479	192,422,896	171,894,417
2009	22,273,942	23,899,896	27,131,147	23,272,132	18,402,660	12,716,598	16,413,827	13,864,896	10,989,767	15,774,421	17,036,530	27,205,412	228,981,228	201,775,816
2010	27,717,123	34,961,751	35,752,688	28,135,201	23,528,361	18,970,873	19,797,098	17,536,407	14,870,956	20,960,837	22,929,585	29,474,504	294,635,384	265,160,880
2011	31,274,577	33,674,633	40,161,999	37,053,174	29,285,546	22,051,147	26,054,872	22,489,041	19,050,580	27,068,789	29,112,783	34,085,418	351,362,559	317,277,141
2012	36,589,695	37,038,353	43,890,894	36,804,739	29,143,733	24,222,613	25,251,289	22,138,042	18,372,883	28,240,338	25,914,252	38,362,219	365,969,050	327,606,831
2013	43,571,935	42,863,879	54,507,143	36,785,147	30,303,297	26,304,582	28,047,558	26,502,789	19,648,794	27,468,931	28,742,501	45,888,122	410,634,678	364,746,556
2014	45,130,828	44,845,528	51,685,526	43,305,056	35,456,393	26,528,978	28,908,520	29,883,816	22,062,621	29,487,992	31,277,246		437,458,127	388,572,504
Avg	24,074,293	25,800,107	28,811,247	23,318,329	18,734,589	14,376,665	15,675,365	14,493,211	11,567,099	16,571,895	17,609,197	20,750,143	220,841,002	211,031,996

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Tab 10 - Response Report

Miami Beach, FL Selected Properties

Job Number: 642123_SADIM Staff: SS Created: December 23, 2014

STR							
Code	Name of Establishment	City & State	Zip Code	Class	Aff Date	Open Date	Rooms
9739	Fontainebleau Miami Beach	Miami Beach, FL	33140	Luxury Class	May 2005	Dec 1954	1440
37348	Loews Miami Beach Hotel	Miami Beach, FL	33139	Luxury Class	Dec 1998	Dec 1998	790
10797	Eden Roc Miami Beach	Miami Beach, FL	33140	Luxury Class	Jul 2013	Jun 1956	627
42917	The James Royal Palm	Miami Beach, FL	33139	Luxury Class	Nov 2012	Jun 1938	393
57785	W Hotel South Beach	Miami Beach, FL	33139	Luxury Class	Jul 2009	Jul 2009	349
33903	Shore Club South Beach	Miami Beach, FL	33139	Luxury Class	Jul 2001	Jun 1947	308
29425	The Palms Hotel & Spa	Miami Beach, FL	33140	Luxury Class	Jun 1992	Jun 1992	251
39847	Marriott Stanton South Beach	Miami Beach, FL	33139	Upper Upscale Class	Sep 2000	Sep 2000	224
53320	Hilton Bentley Miami South Beach	Miami Beach, FL	33139	Upper Upscale Class	Oct 2007	Dec 2004	95
				Т.	otal Properties	9	4477

APPENDIX D



MBCC **Events and Attendance**

FY 2014

Sint Date Chool Date Description Type Attendance 100/26/13 10/26/13 10/26/13 10/26/13 12/06/13 <			112014		
11/14/13 VIP Diverse Party Banquet 50 12/05/13	Start Date	End Date	Description	Туре	Attendance
1,005/13 12/05/14 12/05/13 12/05/14 12/05/13 12/05/14 12/05/13 12/05/14	10/26/13	10/26/13	Save Dade Halloween Ball	Banquet	880
1205/13 1205/13 1206/13 1207/14 1207	11/14/13	11/14/13	VIP Drivers Party	Banquet	50
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Consumer Snow 250					
	09/27/14	09/28/14	Miami Spa Aesthetic and Wellness Expo	Consumer Show	250

Start Date	End Date	Description	Туре	Attendance
10/16/13	10/19/13	4Life International Convention	Convention	8,500
10/25/13	10/26/13	Team Global Convention burger king was in september / not october	Convention	6,300
01/22/14	01/24/14	5LINX	Convention	7,000
04/30/14	05/01/14	Going Global -British Council	Convention	1,500
06/25/14	06/28/14	MASCC/ ISOO 2014 International Cancer Care Symposium	Convention	885
10/06/13	10/06/13	Healing Powers of Master Turyan	Meeting	400
10/20/13	10/20/13	El mensaje que cubrira toda la tierra	Meeting	500
11/07/13	11/10/13	Mama Gena's School of Womanly Arts	Meeting	470
11/07/13	11/07/13	Fire Lieutenant Exam	Meeting	365
01/14/14	01/15/14	UNUM Leadership Meeting	Meeting	65
01/18/14	01/18/14	Holistic Globe Networks	Meeting	290
01/23/14	01/23/14	Achievers Team Rally	Meeting	300
01/23/14	01/23/14	Midwest Expansion Leaders	Meeting	200
01/25/14	01/26/14	Bitcoin Miami	Meeting	550
01/29/14	01/30/14	Team GOJO 2014	Meeting	70
03/03/14	03/04/14	BikBok Angels-The Miami Missions	Meeting	280
03/30/14	03/30/14	Ater Tumti	Meeting	300
04/05/14	04/06/14	Ash the Experience Workshop	Meeting	400
04/07/14	04/07/14	PDRI Customs Broker Exam	Meeting	95
04/16/14	04/18/14	The Impact Conference @ Sustainatopia	Meeting	200
04/25/14	04/25/14	Southern Dist. of FL Bench and Bar Conf. 2014	Meeting	723
04/25/14	04/25/14	Diversity Day/Youth Empowerment Conference	Meeting	400
05/08/14	05/13/14	The Reconnection Seminars	Meeting	250
05/15/14	05/18/14	17th Annual Pediatric Board Review Course	Meeting	220
05/14/14	05/14/14	NAF Student/Industry Conference	Meeting	1,700
05/29/14	05/29/14	Whole Foods Corporate Meeting	Meeting	250
06/04/14	06/04/14	GMCVB Marketing & Planning Retreat	Meeting	250
06/06/14	06/27/14	New Generation Leadership & Workforce Institute	Meeting	75
07/30/14	07/31/14	12th Annual Pregnant Women, Infants, and Toddlers Conference	Meeting	300
08/01/14	08/01/14	The Adobe Photoshop Down & Dirty Master FX Tour with Corey Barker	Meeting	200
08/18/14	08/18/14	Art Basel Annual Training	Meeting	100
08/20/14	08/20/14	The Setai Job Fair	Meeting	50
08/21/14	08/21/14	Church Event	Meeting	600
08/25/14	09/25/14	Thompson Hotels Job Fair	Meeting	500
08/29/14	08/29/14	IATSE Training	Meeting	0
09/03/14	09/03/14	Rene Mey Spiritual Convention	Meeting	110
09/03/14	09/04/14	Bus Operator Exam	Meeting	1,700
09/12/14	09/12/14	Volunteer Florida 20th Anniversary	Meeting	920
09/16/14	09/17/14	LexisNexis Risk Solutions "SCORE" Team Meeting	Meeting	30
10/08/13	10/08/13	Fiesta Bowl	Special Event	750
10/08/13	10/09/13	The Setai Miami Beach Job Fair	Special Event	155
10/18/13	10/18/13	The Setai Miami Beach	· ·	
10/26/13	10/27/13	America's Got Talent Casting Call	Special Event	100
11/02/13	11/05/13	Qi Activation Tour	Special Event	2,500
11/02/13		Titans of Dance Workshop	Special Event	470
	11/17/13	•	Special Event	800
12/04/13	12/04/13	Photo Shoot Shelberge Wandham Crand Hotel Career Fair	Special Event	360
12/18/13	12/18/13	Shelborne Wyndham Grand Hotel Career Fair	Special Event	100
01/11/14	01/12/14	Volleyball Tournament	Special Event	3,000
01/21/14	01/21/14	The Setai Job Fair	Special Event	100
01/25/14	01/26/14	Healthy, Sexy, & Delicious	Special Event	12

Start Date	End Date	Description	Туре	Attendance
02/22/14	02/22/14	South Florida Nationals	Special Event	4,000
03/16/14	03/16/14	Battle of the Boutique Fashion Show	Special Event	25
04/06/14	04/06/14	CHEERSPORT Cheerleading Competition	Special Event	2,000
04/27/14	04/27/14	AIDS Walk Miami - 26th Anniversary	Special Event	2,800
05/15/14	05/18/14	Miami International Fashion Week	Special Event	7,000
05/17/14	05/17/14	Miami Dance Movement:Summer Workshop	Special Event	320
05/30/14	06/01/14	Showcase Miami 2014	Special Event	200
06/07/14	06/07/14	Americas Extreme Talent Reality Show Auditions	Special Event	10
07/11/14	07/13/14	IDOL Cheer Camp	Special Event	150
09/27/14	09/28/14	Jump Dance Convention	Special Event	1,600
10/01/13	10/03/13	Asia America Tradeshow	Trade Show	7,800
10/03/13	10/06/13	Jewelers International Showcase	Trade Show	12,000
10/10/13	10/10/13	SFI Condo & HOA Expo	Trade Show	800
10/28/13	10/29/13	17th America's Food & Beverage Show	Trade Show	4,000
01/11/14	01/13/14	Jeweler's International Showcase	Trade Show	10,600
01/16/14	01/16/14	Small Business Expo 2014	Trade Show	3,100
01/22/14	01/24/14	Informex	Trade Show	4,000
01/29/14	01/31/14	ITEXPO 2014	Trade Show	3,500
02/27/14	03/01/14	Graphics of the Americas	Trade Show	8,000
02/27/14	02/28/14	MiaGreen Expo & Conference	Trade Show	982
03/11/14	03/13/14	Cruise Shipping Miami 2014	Trade Show	11,000
03/19/14	03/21/14	Tissue World America 2014	Trade Show	1,833
03/24/14	03/29/14	Winter Music Conference	Trade Show	2,500
03/29/14	03/31/14	Jeweler's International Showcase	Trade Show	10,000
04/05/14	04/07/14	International Congress of Esthetics	Trade Show	6,387
04/08/14	04/10/14	Asia America Spring Tradeshow	Trade Show	3,000
04/10/14	04/10/14	2014 Spring SFI Condo & HOA Expo	Trade Show	850
06/09/14	06/13/14	LE Miami	Trade Show	800
06/19/14	06/21/14	China Sourcing	Trade Show	5,000
06/17/14	06/18/14	HostingCon	Trade Show	2,000
07/19/14	07/22/14	Swimwear Show 2015	Trade Show	10,000
08/06/14	08/08/14	FIME International Medical Expo	Trade Show	6,000
09/08/14	09/10/14	Asia America Tradeshow	Trade Show	2,000
09/16/14	09/17/14	HD Americas	Trade Show	2,000

Total Events: 134 Attendance: 737,954

FY 2013

Start Date	End Date	Description	Туре	Attendance
11/02/12	11/03/12	Santiago-Cameron Wedding	Banquet	100
11/07/12	11/07/12	BNI South Beach	Banquet	100
12/06/12	12/06/12	Boca Raton Museum of Art	Banquet	30
12/06/12	12/06/12	American Patrons of Tate	Banquet	30
12/06/12	12/06/12	Citi Private	Banquet	30
12/07/12	12/07/12	Art Nexus	Banquet	15
12/07/12	12/07/12	Mt Holyoke College	Banquet	100
12/07/12	12/07/12	UBS	Banquet	30
12/08/12	12/08/12	George Washington University-Alumni House	Banquet	50
12/08/12	12/08/12	Washington University in St Louis	Banquet	100
01/06/13	01/06/13	Hebrew Academy Gala 2013	Banquet	340
01/26/13	01/26/13	LEO Awards	Banquet	650
03/29/13	03/29/13	Whole Foods Market Training & Job Fair	Banquet	0
05/09/13	05/09/13	Whole Foods Meeting	Banquet	0
05/23/13	05/27/13	Memorial Day MBP- Meal Services	Banquet	0
06/01/13	06/01/13	Miami Beach Senior High School Prom	Banquet	525
06/01/13	06/01/13	Miami Beach Chamber of Commerce Gala	Banquet	1,200
06/26/13	06/26/13	Miami Beach Chamber of Commerce- InCard Anniversary	Banquet	0
08/06/13	08/06/13	KOTRA Luncheon Presentation	Banquet	150
09/17/13	09/17/13	Pink Flamingo Awards Luncheon	Banquet	200
10/05/12	10/07/12	Miami Beach Antique Jewelry & Watch Show	Consumer Show	1,698
10/07/12	10/07/12	Healing Powers of Master Turyan	Consumer Show	450
11/09/12	11/18/12	South Florida Auto Show	Consumer Show	102,711
12/05/12	12/09/12	Art Basel Miami Beach	Consumer Show	70,000
12/28/12	12/29/12	Life in Color formerly DayGlow	Consumer Show	11,000
01/11/13	01/13/13	Franchise Expo South	Consumer Show	8,000
01/25/13	01/26/13	Nissan Total Health & Fitness Expo	Consumer Show	34,193
01/31/13	02/04/13	Original Miami Beach Antique Show	Consumer Show	16,181
02/14/13	02/18/13	Progressive Insurance - Miami International Boat Show	Consumer Show	100,689
02/23/13	02/23/13	South Florida Nationals	Consumer Show	4,000
03/22/13	03/24/13	Miami Home Design & Remodeling Show	Consumer Show	15,000
03/27/13	03/27/13	HLPA Career Expo	Consumer Show	300
05/18/13	05/18/13	DUB Show Tour	Consumer Show	5,052
05/19/13	05/20/13	Miami Beach Beauty Show	Consumer Show	500
05/31/13	06/02/13	South Florida Boat Show	Consumer Show	5,000
06/28/13	06/30/13	Magic: The Gathering Grand Prix	Consumer Show	3,150
08/30/13	09/03/13	Miami Home Design & Remodeling Show	Consumer Show	21,000
08/30/13	09/02/13	Miami Beach Summer RV Show	Consumer Show	700
10/14/12	10/17/12	AFP Annual Conference	Convention	6,000
10/24/12	10/26/12	TCT 2012	Convention	11,763
03/02/13	03/05/13	American Academy of Dermatology Annual Meeting	Convention	19,488
09/23/13	09/26/13	Burger King Corporation	Convention	2,600
10/18/12	10/18/12	2012 Fall SFI Condo & HOA Expo	Meeting	1,000
11/07/12	11/07/12	The Setai Miami Beach	Meeting	150
11/10/12	11/10/12	The Education Fund	Meeting	550
11/14/12	11/15/12	Microsoft Q2: Season of Launch MIAMI	Meeting	430
11/16/12	11/16/12	1st International Vehicle Registration and License Plate Security Seminar	Meeting	20
01/18/13	01/20/13	2013 IMIA Conference	Meeting	500
01/28/13	01/30/13	XORCOM	Meeting	50
03/25/13	03/26/13	Annual Pregnant Women, Infants, & Toddlers Conference	Meeting	300

Start Date	End Date	Description	Туре	Attendance
04/06/13	04/06/13	Andrew Wommack Ministries	Meeting	800
04/09/13	04/09/13	HydroPeptide Regional Training	Meeting	25
04/11/13	04/11/13	Douglas Elliman Meeting	Meeting	40
04/17/13	04/19/13	The Impact Conference @ Sustainatopia	Meeting	400
04/26/13	04/26/13	Diversity History Day	Meeting	400
04/27/13	04/27/13	Holistic Globe Networks	Meeting	300
05/15/13	05/15/13	AOHT Student Conference	Meeting	550
06/07/13	06/28/13	The New Generation Leadership	Meeting	230
06/27/13	06/27/13	GMCVB Marketing & Planning Retreat	Meeting	220
08/12/13	08/14/13	2013-2014 Annual Pre-Service Training Conference	Meeting	1,300
09/13/13	09/13/13	Adobe Photoshop Seminar Tour	Meeting	420
10/06/12	10/06/12	POWERADEZERO SHAUN T BOOT CAMP	Special Event	200
11/03/12	11/06/12	Qi Revolution Tour	Special Event	420
11/04/12	11/04/12	American Dance Awards Training	Special Event	100
11/09/12	11/11/12	Mama Gena's School of Womanly Arts	Special Event	350
11/17/12	11/18/12	Qi Production Meeting	Special Event	30
12/13/12	12/14/12	Magic City Hair & Make-Up	Special Event	100
12/15/12	12/16/12	Braco Gazing Seminar	Special Event	0
12/16/12	12/16/12	Children's Holiday Party	Special Event	500
12/30/12	01/06/13	Iglesia de Dios Church Service	Special Event	200
01/06/13	01/06/13	The BAMA Bowl Bash & VIP Dinner	Special Event	1,391
01/11/13	01/13/13	Braco Gazing Seminar	Special Event	2,111
01/12/13	01/13/13	Volleyball Tournament	Special Event	3,000
02/02/13	02/02/13	Beer Fest	Special Event	1,000
02/03/13	02/03/13	One of a Kind Collectibles Auction	Special Event	300
02/23/13	02/24/13	Volleyball Tournament	Special Event	3,000
03/11/13	03/12/13	Mounted Memories Signing	Special Event	15
03/18/13	03/22/13	Winter Music Conference	Special Event	1,975
03/20/13	03/23/13	Miami Beach International Fashion Week	Special Event	2,000
04/06/13	04/06/13	Forgiato Fest	Special Event	3,000
04/20/13	06/01/13	Celebrity Star Event	Special Event	400
04/28/13	04/28/13	AIDS Walk Miami 2013	Special Event	2,600
05/01/13	05/01/13	People United for Christ Seminar	Special Event	1,500
05/04/13	05/05/13	Relay for Life	Special Event	500
05/07/13	05/07/13	Chamber Joint Meeting	Special Event	0
06/04/13	06/04/13	High Tide on the Beach	Special Event	70
06/08/13	06/08/13	Promoter's Coalition	Special Event	0
06/08/13	06/08/13	The SoleXchange & Solefest Sneakers & Apparel Tradeshow	Special Event	600
06/08/13	06/08/13	Naam Yoga Class	Special Event	130
06/25/13	06/28/13	Political Institute for Women	Special Event	20
07/12/13	07/13/13	White Affair	Special Event	673
07/12/13	07/14/13	IDOL Cheerleading Showcase	Special Event	400
07/13/13	07/15/13	Miami Take Over 2013	Special Event	750
07/26/13	07/28/13	Salsa Dance Congress	Special Event	1,952
09/12/13	09/16/13	NACA Save the Dream Tour	Special Event	1,900
09/12/13	09/16/13	Wells Fargo Home Mortgage- NACA	Special Event	40
09/28/13	09/29/13	Jump Dance Miami	Special Event	1,200
08/07/13	08/09/13	FIME International Medical Expo	Trade Show	16,683
10/04/12	10/07/12	Jewelers International Showcase	Trade Show	9,000
-,,	,,		HUUC JHOW	9,000

Start Date	End Date	Description	Туре	Attendance
01/30/13	02/01/13	ITEXPO 2013	Trade Show	6,961
01/31/13	02/01/13	MIAGREEN Expo & Conference	Trade Show	3,698
03/12/13	03/14/13	Cruise Shipping Miami	Trade Show	10,000
04/06/13	04/08/13	Jeweler's International Showcase	Trade Show	8,409
04/07/13	04/08/13	International Congress of Esthetics	Trade Show	3,000
04/11/13	04/11/13	2013 Spring SFI Condo & HOA Expo	Trade Show	950
04/23/13	04/25/13	IDEA 2013	Trade Show	6,700
06/10/13	06/13/13	LE Miami	Trade Show	800
06/10/13	06/10/13	Oribe Hair Show	Trade Show	1,800
06/19/13	06/21/13	The International Floriculture Expo	Trade Show	5,000
06/25/13	06/27/13	China/India Sourcing	Trade Show	5,275
07/20/13	07/23/13	Swimwear Show 2014	Trade Show	9,000
08/25/13	08/26/13	Miami Beach Convention & Beauty Show	Trade Show	6,000
09/17/13	09/18/13	The Water Expo	Trade Show	350
09/24/13	09/25/13	HD Americas	Trade Show	2,800

Total Events: 115

Total Attendance: 589,663

APPENDIX E



Proposed Hotel Program Areas Form

Proposed Hotel Program Areas Form

	Units	Square Feet	Average Size
Guest Rooms			
Standard	#	SF	SF
Suites	#	SF	SF
Hospitality Suites	#	SF	SF
Guest Support Areas		SF	
Subtotal	#	SF	SF
Meeting Facilities			
Ballroom		SF	
Jr. Ballroom		SF	
Breakout Meeting		SF	
Total Leasable		SF	
Support		SF	
Subtotal		SF	
Outlet 1 Outlet 2 Outlet 3 Outlet 4	Seats Seats Seats Seats	SF SF SF SF	
Parking	Spaces	SF	
Support Lobby Office		SF SF	
Pool		SF	
Spa Fitness	_	SF	
Other		SF	
Subtotal		SF	
TOTAL SF		SF	